

Belle Isle Yacht Club Regime III

Balance Sheet

As of August 31, 2021

	<u>Aug 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Citizens	29,287.80
First Citizens - Reserve Acct	19,025.76
Total Checking/Savings	<u>48,313.56</u>
Accounts Receivable	
Accounts Receivable	-4,147.00
Total Accounts Receivable	<u>-4,147.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	69,883.32
Total Other Current Assets	<u>69,883.32</u>
Total Current Assets	<u>114,049.88</u>
<b>TOTAL ASSETS</b>	<b><u>114,049.88</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	149,532.67
Total Long Term Liabilities	<u>149,532.67</u>
Total Liabilities	149,532.67
Equity	
Fund Balance	-97,487.86
Reserves	19,025.76
Net Income	42,979.31
Total Equity	<u>-35,482.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>114,049.88</u></b>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
 August 2021

	Aug 21	Budget	Jul - Aug 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Casualty Insurance Assessm...	0.00	3,416.67	0.00	6,833.30	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	9,616.60	57,700.00
Late fees	25.00		25.00		
Regime Fees	7,573.00	7,579.17	15,146.00	15,158.30	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	5,158.30	30,950.00
<b>Total Income</b>	<b>7,598.00</b>	<b>18,383.35</b>	<b>72,856.99</b>	<b>36,766.50</b>	<b>220,600.00</b>
<b>Expense</b>					
Accounting/Auditing	0.00	35.42	0.00	70.80	425.00
Casualty Insurance	3,346.09	3,416.67	6,692.18	6,833.30	41,000.00
Flood Insurance	4,533.09	4,808.34	4,533.09	9,616.60	57,700.00
General Maintenance & Materi...	145.52	3,171.25	995.52	6,342.50	38,055.00
Grounds Maintenance	0.00	416.67	0.00	833.30	5,000.00
Interest/Debt expense	591.70	595.42	1,208.87	1,190.80	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	0.00	250.00	1,500.00
Miscellaneous	0.00	12.50	0.00	25.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	33.30	200.00
Pest Control Monthly	448.00	200.00	448.00	400.00	2,400.00
Professional Fees	0.00	83.34	0.00	166.60	1,000.00
Siding/Paint Project	12,750.00	2,579.17	12,750.00	5,158.30	30,950.00
Social Function	0.00	41.67	0.00	83.30	500.00
Termite Control Bond Annual	0.00	314.59	0.00	629.10	3,775.00
Transfer from Operations	-1,433.33		-2,866.66		
Transfer to Reserves	1,433.33	1,000.00	2,866.66	2,000.00	12,000.00
Utilities					
BIYC reim - water, sewer, el...	1,629.55	1,416.67	2,940.97	2,833.30	17,000.00
Building Electricity	156.87	150.00	309.05	300.00	1,800.00
<b>Total Utilities</b>	<b>1,786.42</b>	<b>1,566.67</b>	<b>3,250.02</b>	<b>3,133.30</b>	<b>18,800.00</b>
<b>Total Expense</b>	<b>23,600.82</b>	<b>18,383.38</b>	<b>29,877.68</b>	<b>36,766.20</b>	<b>220,600.00</b>
<b>Net Ordinary Income</b>	<b>-16,002.82</b>	<b>-0.03</b>	<b>42,979.31</b>	<b>0.30</b>	<b>0.00</b>
<b>Net Income</b>	<b>-16,002.82</b>	<b>-0.03</b>	<b>42,979.31</b>	<b>0.30</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
August 2021**

	Type	Date	Num	Source Name	Debit	Credit
Aug 21	Check	08/01/2021		First Citizens		1,994.12
	Check	08/05/2021	1723	Danny's Pest Control		448.00
	Deposit	08/05/2021			826.00	
	Check	08/11/2021	1724	City of Georgetown		1,629.55
	Check	08/11/2021	1725	Santee Electric		156.87
	Deposit	08/11/2021			1,024.00	
	Check	08/15/2021		Transfer to Reserves		1,433.33
	Deposit	08/16/2021			4,002.00	
	Check	08/19/2021	1726	WC Jennings Comp...		12,750.00
	Deposit	08/25/2021			536.00	
	Check	08/26/2021	1727	Charles L Young		145.52
Aug 21						