

Belle Isle Yacht Club Regime I
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	5,581.80
First Citizens - Reserve Acct	165,330.51
Project Account	507,363.00
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Total Checking/Savings	678,275.31
Accounts Receivable	
Accounts Receivable	3,335.41
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Total Accounts Receivable	3,335.41
Other Current Assets	
Prepaid Ins Casualty	44,469.68
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Total Other Current Assets	44,469.68
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Total Current Assets	726,080.40
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TOTAL ASSETS	726,080.40
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	3,546.00
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Total Other Current Liabilities	3,546.00
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Total Current Liabilities	3,546.00
Long Term Liabilities	
N/P - First Citizens	506,380.50
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Total Long Term Liabilities	506,380.50
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Total Liabilities	509,926.50
Equity	
Fund Balance	90,888.29
Reserves	165,330.51
Net Income	-40,064.90
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Total Equity	216,153.90
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TOTAL LIABILITIES & EQUITY	726,080.40
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
August 2022

	Aug 22	Budget	Jul - Aug 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	50.00	125.00	150.00	250.00	1,500.00
Regime Fees	16,532.00	16,532.00	33,064.00	33,064.00	198,384.00
Total Income	16,582.00	16,657.00	33,214.00	33,314.00	199,884.00
Expense					
Accountant/Tax Reporting	225.00	25.00	225.00	50.00	300.00
Bank Fees	13.50		43.00		
Casualty Insurance	8,893.95		17,787.90		
First Citizen Loan Payment	0.00	0.00	0.00	0.00	0.00
Interest/Debt Service	1,732.87	5,380.00	4,340.87	10,760.00	64,560.00
Legal Expenses	0.00	50.00	0.00	100.00	600.00
Maint - roof & interior repairs	24,899.17		39,149.17		
Maintenance - Condo	0.00	1,421.00	0.00	2,842.00	17,052.00
Maintenance - Landscaping	0.00	100.00	0.00	200.00	1,200.00
Maintenance - Roads and Sew...	2,089.00	400.00	2,089.00	800.00	4,800.00
Pest Control Recurring	1,176.00	333.00	1,176.00	666.00	3,996.00
Termite Control Bond Annual	0.00	492.00	0.00	984.00	5,904.00
Transfer from Operations	-1,254.00		-2,508.00		
Transfer to Reserves	1,254.00	1,212.00	2,508.00	2,424.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	343.00	3,500.00	996.04	7,000.00	42,000.00
Spectrum	7,471.92	3,744.00	7,471.92	7,488.00	44,928.00
Total Utilities	7,814.92	7,244.00	8,467.96	14,488.00	86,928.00
Total Expense	46,844.41	16,657.00	73,278.90	33,314.00	199,884.00
Net Ordinary Income	-30,262.41	0.00	-40,064.90	0.00	0.00
Net Income	-30,262.41	0.00	-40,064.90	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
August 2022**

Type	Date	Num	Source Name	Debit	Credit
Aug 22					
Deposit	08/02/2022			2,211.00	
Deposit	08/02/2022			246.00	
Check	08/02/2022		transfer to Project Acct		5,352.37
Check	08/03/2022	2985	Dawson Lumber		59.17
Check	08/03/2022	2986	Spectrum		3,733.46
Check	08/03/2022	2987	Danny's Pest Control		1,176.00
Check	08/03/2022	2988	Walter Barnes		140.00
Deposit	08/09/2022			1,317.00	
Check	08/10/2022	2990	Belle Isle Yacht Club bank charge		343.00 7.00
Deposit	08/15/2022			9,952.00	
Check	08/15/2022		Reserve Transfer		1,254.00
Check	08/16/2022	2991	Aztec		24,700.00
Deposit	08/16/2022			2,380.00	
Check	08/23/2022		transfer to Reg III		267.00
Deposit	08/23/2022			1,162.00	
Deposit	08/23/2022			630.00	
Check	08/29/2022	2993	Kelley K Moore CPA		225.00
Check	08/30/2022	2994	ARS Of Myrtle Beach		2,089.00
Check	08/30/2022	2995	Spectrum		3,738.46
Deposit	08/30/2022			246.00	
Deposit	08/30/2022			420.00	
Aug 22					