

Belle Isle Yacht Club Regime I
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	53,112.26
First Citizens - Reserve Acct	197,290.51
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Total Checking/Savings	250,402.77
Accounts Receivable	
Accounts Receivable	4,121.44
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Total Accounts Receivable	4,121.44
Other Current Assets	
Prepaid Ins Casualty	30,200.80
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Total Other Current Assets	30,200.80
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Total Current Assets	284,725.01
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TOTAL ASSETS	284,725.01
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LIABILITIES & EQUITY	
Equity	
Fund Balance	109,099.92
Reserves	197,290.51
Net Income	-21,665.42
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Total Equity	284,725.01
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TOTAL LIABILITIES & EQUITY	284,725.01
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 September 2020

	Sep 20	Budget	Jul - Sep 20	YTD Budget	Annual Budget
Ordinary income/Expense					
Income					
Late Fee Income	50.00	125.00	275.00	375.00	1,500.00
Misc fees, gate pass, etc.	0.00		0.00		
Regime Fees	12,788.00	12,788.00	38,364.00	38,364.00	153,456.00
Total Income	12,838.00	12,913.00	38,639.00	38,739.00	154,956.00
Expense					
Accountant/Tax Reporting	225.00	75.00	425.00	225.00	900.00
Bank Fees	2.00	0.00	11.00	0.00	0.00
Casualty Insurance	7,550.20	0.00	22,650.60	0.00	0.00
Insurance - Spillway	0.00	22.08	0.00	66.28	265.00
Legal Expenses	0.00	80.00	0.00	240.00	960.00
Maintenance - Condo	1,027.41	3,333.00	4,543.74	10,003.00	40,000.00
Maintenance - Landscaping	453.32	188.00	4,453.32	564.00	2,256.00
Maintenance - Roads and Sew...	13,820.00	750.00	14,227.50	2,250.00	9,000.00
Maintenance - Stain/Paint	59.21		224.53		
Pest Control Monthly	0.00	333.00	1,500.00	999.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	1,350.00	5,400.00
Transfer from Operations	-4,182.00		-12,546.00		
Transfer to Reserves	4,182.00	4,182.00	12,546.00	12,541.00	50,179.00
Utilities					
BIYC reim - water, sewer, el...	3,767.95	3,500.00	12,268.73	10,500.00	42,000.00
Total Utilities	3,767.95	3,500.00	12,268.73	10,500.00	42,000.00
Total Expense	26,905.09	12,913.08	60,304.42	38,738.28	154,956.00
Net Ordinary Income	-14,067.09	-0.08	-21,665.42	0.72	0.00
Net Income	-14,067.09	-0.08	-21,665.42	0.72	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
September 2020**

	Type	Date	Num	Source Name	Debit	Credit
Sep 20	Deposit	09/01/2020			2,997.00	
	Deposit	09/01/2020			187.00	
	Check	09/03/2020	2800	Dawson Lumber		301.20
	Check	09/03/2020		bank charge		2.00
	Check	09/10/2020	2801	Sherwin Williams		59.21
	Deposit	09/10/2020			919.00	
	Check	09/15/2020		Reserve Transfer		4,182.00
	Check	09/17/2020	2802	Lisa Cordle		453.32
	Check	09/17/2020	2803	Kelley K Moore CPA		225.00
	Check	09/17/2020	2804	SD Storm Drainage, LLC		13,820.00
	Check	09/17/2020	2805	City of Georgetown		3,767.95
	Deposit	09/17/2020			3,027.00	
	Deposit	09/18/2020			6,898.00	
	Check	09/24/2020	2806	Phillip Brady		100.00
	Check	09/24/2020	2807	Dawson Lumber		564.20
	Deposit	09/24/2020			1,106.00	
Sep 20	Check	09/30/2020	2808	Dawson Lumber		62.01