

**Belle Isle Yacht Club Regime I**

**Balance Sheet**

As of September 30, 2022

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	<u>Sep 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	8,059.78
First Citizens - Reserve Acct	156,584.51
Project Account	507,376.00
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<b>Total Checking/Savings</b>	672,020.29
<b>Accounts Receivable</b>	
Accounts Receivable	3,218.41
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<b>Total Accounts Receivable</b>	3,218.41
<b>Other Current Assets</b>	
Prepaid Ins Casualty	35,575.73
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<b>Total Other Current Assets</b>	35,575.73
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<b>Total Current Assets</b>	710,814.43
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<b>TOTAL ASSETS</b>	<b>710,814.43</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees Paid in Advance	2,402.00
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<b>Total Other Current Liabilities</b>	2,402.00
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<b>Total Current Liabilities</b>	2,402.00
<b>Long Term Liabilities</b>	
N/P - First Citizens	503,077.56
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<b>Total Long Term Liabilities</b>	503,077.56
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<b>Total Liabilities</b>	505,479.56
<b>Equity</b>	
Fund Balance	99,634.29
Reserves	156,584.51
Net Income	-50,883.93
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<b>Total Equity</b>	205,334.87
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>710,814.43</b>
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**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
**September 2022**

	Sep 22	Budget	Jul - Sep 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Late Fee Income	50.00	125.00	200.00	375.00	1,500.00
Misc fees, gate pass, etc.	14.00		14.00		
Regime Fees	16,532.00	16,532.00	49,596.00	49,596.00	198,384.00
<b>Total Income</b>	<b>16,596.00</b>	<b>16,657.00</b>	<b>49,810.00</b>	<b>49,971.00</b>	<b>199,884.00</b>
<b>Expense</b>					
Accountant/Tax Reporting	0.00	25.00	225.00	75.00	300.00
Bank Fees	1.00		44.00		
Casualty Insurance	8,893.95		26,681.85		
First Citizen Loan Payment	0.00	0.00	0.00	0.00	0.00
Interest/Debt Service	2,049.43	5,380.00	6,390.30	16,140.00	64,560.00
Items not in Budget	74.04		74.04		
Legal Expenses	0.00	50.00	0.00	150.00	600.00
Maint - roof & interior repairs	11,823.60		50,972.77		
Maintenance - Condo	349.17	1,421.00	349.17	4,263.00	17,052.00
Maintenance - Landscaping	0.00	100.00	0.00	300.00	1,200.00
Maintenance - Roads and Sew...	0.00	400.00	2,089.00	1,200.00	4,800.00
Pest Control Recurring	0.00	333.00	1,176.00	999.00	3,996.00
Termite Control Bond Annual	0.00	492.00	0.00	1,476.00	5,904.00
Transfer from Operations	-1,254.00		-3,762.00		
Transfer to Reserves	1,254.00	1,212.00	3,762.00	3,636.00	14,544.00
Utilities					
BIYC reim - water, sewer, el...	485.38	3,500.00	1,481.42	10,500.00	42,000.00
Spectrum	3,738.46	3,744.00	11,210.38	11,232.00	44,928.00
<b>Total Utilities</b>	<b>4,223.84</b>	<b>7,244.00</b>	<b>12,691.80</b>	<b>21,732.00</b>	<b>86,928.00</b>
<b>Total Expense</b>	<b>27,415.03</b>	<b>16,657.00</b>	<b>100,693.93</b>	<b>49,971.00</b>	<b>199,884.00</b>
<b>Net Ordinary Income</b>	<b>-10,819.03</b>	<b>0.00</b>	<b>-50,883.93</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-10,819.03</b>	<b>0.00</b>	<b>-50,883.93</b>	<b>0.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
September 2022**

Type	Date	Num	Source Name	Debit	Credit
<b>Sep 22</b>					
Deposit	09/06/2022			704.00	
Check	09/09/2022		bank charge		14.00
Check	09/13/2022	2996	Belle Isle Yacht Club		349.17
Check	09/13/2022	2997	Belle Isle Yacht Club		485.38
Check	09/13/2022	2998	Sherwin Williams		14.23
Check	09/13/2022	2999	Diane Graham		59.37
Deposit	09/13/2022			2,325.00	
Deposit	09/15/2022			10,191.00	
Check	09/15/2022		Reserve Transfer		1,254.00
Check	09/16/2022		transfer to Project Acct		5,352.37
Check	09/20/2022	3000	Shelia Edwards		74.04
Deposit	09/20/2022			2,006.00	
Deposit	09/20/2022			343.00	
Check	09/27/2022	3001	Aztec		11,750.00
Check	09/27/2022	3002	Spectrum		3,738.46
<b>Sep 22</b>					