

Belle Isle Yacht Club Regime I**Balance Sheet**

As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	17,715.58
First Citizens - Reserve Acct	18,794.19
Project Account	5,452.37
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Total Checking/Savings	41,962.14
Accounts Receivable	
Accounts Receivable	1,167.00
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Total Accounts Receivable	1,167.00
Other Current Assets	
Prepaid Ins Casualty	84,147.21
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Total Other Current Assets	84,147.21
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Total Current Assets	127,276.35
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TOTAL ASSETS	127,276.35
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	2,895.00
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Total Other Current Liabilities	2,895.00
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Total Current Liabilities	2,895.00
Long Term Liabilities	
N/P - First Citizens	461,927.29
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Total Long Term Liabilities	461,927.29
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Total Liabilities	464,822.29
Equity	
Fund Balance	-302,302.22
Reserves	18,794.19
Net Income	-54,037.91
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Total Equity	-337,545.94
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TOTAL LIABILITIES & EQUITY	127,276.35
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Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	35.00	0.00	-36.00	0.00	0.00
Misc fees, gate pass, etc.	0.00		7.00		
Regime Fees	16,532.00	16,532.00	49,596.00	49,596.00	198,384.00
Total Income	16,567.00	16,532.00	49,567.00	49,596.00	198,384.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	75.00	300.00
Bank Fees	0.00		7.00		
Casualty Insurance	21,036.82		63,110.46		
Interest/Debt Service	1,883.56	5,352.37	5,631.16	16,057.11	64,228.44
Items not in Budget	0.00	385.15	0.00	1,155.45	4,621.80
Legal Expenses	2,500.00	50.00	2,500.00	150.00	600.00
Maintenance - Condo	4,263.47	1,500.00	17,034.30	4,500.00	18,000.00
Maintenance - Landscaping	200.00	100.00	200.00	300.00	1,200.00
Maintenance - Roads and Sew...	520.00	400.00	770.00	1,200.00	4,800.00
Pest Control Recurring	0.00	392.00	1,176.00	1,176.00	4,704.00
Termite Control Bond Annual	0.00	540.84	0.00	1,622.52	6,490.08
Transfer from Operations	-2,500.00		-7,500.00		
Transfer to Reserves	2,500.00	2,500.00	7,500.00	7,500.00	30,000.00
Utilities					
BIYC reim - water, sewer, el...	478.98	1,500.00	1,590.77	4,500.00	18,000.00
Spectrum	3,786.74	3,786.64	11,360.22	11,359.92	45,439.68
Total Utilities	4,265.72	5,286.64	12,950.99	15,859.92	63,439.68
Total Expense	34,669.57	16,532.00	103,604.91	49,596.00	198,384.00
Net Ordinary Income	-18,102.57	0.00	-54,037.91	0.00	0.00
Net Income	-18,102.57	0.00	-54,037.91	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
September 2023**

Type	Date	Num	Source Name	Debit	Credit
Sep 23					
Check	09/05/2023	3131	Spectrum		3,786.74
Check	09/05/2023	3132	Chucks Heating & A/C,INC		520.00
Deposit	09/06/2023			1,998.00	
Deposit	09/06/2023			1,401.00	
Check	09/11/2023	3133	County Supply		203.47
Deposit	09/12/2023			8,950.45	
Deposit	09/14/2023			11,287.96	
Check	09/16/2023		Returned deposit		210.00
Check	09/18/2023	3134	Belle Isle Yacht Club		1,360.00
Check	09/18/2023	3135	City of Georgetown		478.98
Check	09/18/2023		Reserve Transfer		2,500.00
Check	09/18/2023		transfer to Project Acct		5,352.37
Check	09/25/2023	3136	Georgetown Tree Services		200.00
Check	09/25/2023	3137	Aztec Roofing Company		2,700.00
Check	09/25/2023	2904	Oxner & Stacy Law Firm, L...		2,500.00
Deposit	09/26/2023			210.00	
Deposit	09/26/2023			210.00	
Sep 23					