

Belle Isle Yacht Club Regime IV
Balance Sheet
As of September 30, 2021

| | <u>Sep 30, 21</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Citizens - Operating | 10,214.09 |
| First Citizens - Reserve Acct | 54,523.85 |
| Total Checking/Savings | <u>64,737.94</u> |
| Accounts Receivable | |
| Accounts Receivable | -1,656.00 |
| Total Accounts Receivable | <u>-1,656.00</u> |
| Other Current Assets | |
| Prepaid Expenses | 6,838.50 |
| Prepaid Insurance | 24,395.82 |
| Total Other Current Assets | <u>31,234.32</u> |
| Total Current Assets | <u>94,316.26</u> |
| TOTAL ASSETS | <u><u>94,316.26</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Fund Balance | 45,879.17 |
| Reserves | 54,523.85 |
| Net Income | -6,086.76 |
| Total Equity | <u>94,316.26</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>94,316.26</u></u> |

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 September 2021

| | Sep 21 | Budget | Jul - Sep 21 | YTD Budget | Annual Budget |
|---------------------------------|------------------|-----------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Casualty Insurance Assessm... | 0.00 | 0.00 | 0.00 | 0.00 | 23,584.00 |
| Flood Insurance Assess <1m | 0.00 | 0.00 | 0.00 | 4,962.00 | 4,962.00 |
| Flood Insurance Assess >1m | 0.00 | 0.00 | 0.00 | 5,713.00 | 5,713.00 |
| General Liability Ins | 0.00 | 0.00 | 0.00 | 0.00 | 838.00 |
| Regime Fees | 5,698.00 | 5,698.00 | 17,094.00 | 17,094.00 | 68,376.00 |
| Transfer from Reserves - Maint | 4,600.00 | 0.00 | 4,600.00 | 0.00 | 7,800.00 |
| Total Income | 10,298.00 | 5,698.00 | 21,694.00 | 27,769.00 | 111,273.00 |
| Expense | | | | | |
| Casualty Insurance | 1,965.34 | 0.00 | 5,896.02 | 0.00 | 23,584.00 |
| Commons area cleaning | 400.00 | 200.00 | 600.00 | 600.00 | 2,400.00 |
| Electric Work/Fixtures | 0.00 | 75.00 | 0.00 | 225.00 | 900.00 |
| Elevator Annual Inspection | 0.00 | 0.00 | 0.00 | 0.00 | 450.00 |
| Elevator Certificates of Oper | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 |
| Elevator Contract Annual | 683.85 | 683.85 | 1,367.70 | 2,051.35 | 8,206.00 |
| Elevator Emergency Phone | 137.01 | 138.00 | 411.03 | 414.00 | 1,656.00 |
| Exterior Building Maintenance | 0.00 | 150.00 | 0.00 | 450.00 | 1,800.00 |
| Fire Alarm Monitoring | 0.00 | 0.00 | 1,415.05 | 1,415.00 | 5,660.00 |
| Fire Alarm Repair | 0.00 | 150.00 | 0.00 | 450.00 | 1,800.00 |
| Fire Extinguishers Inspections | 348.89 | 0.00 | 348.89 | 600.00 | 600.00 |
| Fire Suppression annual inspec | 0.00 | 0.00 | 0.00 | 1,259.00 | 1,259.00 |
| Fire Suppression Rep/Maint | 0.00 | 150.00 | 0.00 | 450.00 | 1,800.00 |
| Flood Insurance | 889.62 | 0.00 | 2,567.28 | 10,675.00 | 10,675.00 |
| General Liability Insurance | 69.84 | 0.00 | 209.52 | 0.00 | 838.00 |
| General Maintenance & Materi... | 0.00 | 150.00 | 5,325.13 | 450.00 | 9,300.00 |
| Items not in Budget | 130.09 | | 130.09 | | 105.00 |
| Landscaping - annuals planting | 0.00 | 0.00 | 0.00 | 0.00 | 900.00 |
| Pest Control Monthly | 0.00 | 0.00 | 196.00 | 196.00 | 784.00 |
| Taxes (Preparation) | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| Termite Control Bond Annual | 0.00 | 0.00 | 0.00 | 0.00 | 870.00 |
| Transfer from Operations | -3,000.00 | | -3,000.00 | | |
| Transfer to Operations | 4,600.00 | | 4,600.00 | | |
| Transfer to Reserves | 3,000.00 | 2,304.00 | 3,000.00 | 2,304.00 | 18,504.00 |
| Utilities | | | | | |
| BIYC reim - water, sewer, el... | 549.43 | 575.00 | 1,809.85 | 1,725.00 | 6,900.00 |
| Building Electricity | 361.96 | 350.00 | 1,052.48 | 1,050.00 | 4,200.00 |
| Cable | 618.75 | 636.00 | 1,851.72 | 1,908.00 | 7,632.00 |
| Total Utilities | 1,530.14 | 1,561.00 | 4,714.05 | 4,683.00 | 18,732.00 |

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 September 2021

| | Sep 21 | Budget | Jul - Sep 21 | YTD Budget | Annual Budget |
|---------------------|----------------|---------------|------------------|-----------------|---------------|
| Total Expense | 10,754.78 | 5,561.85 | 27,780.76 | 26,222.35 | 111,273.00 |
| Net Ordinary Income | -456.78 | 136.15 | -6,086.76 | 1,546.65 | 0.00 |
| Net Income | -456.78 | 136.15 | -6,086.76 | 1,546.65 | 0.00 |

**Belle Isle Yacht Club Regime IV
Transaction List by Date
September 2021**

| | <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Source Name</u> | <u>Debit</u> | <u>Credit</u> |
|---------------|-------------|-------------|------------|----------------------|--------------|---------------|
| Sep 21 | Check | 09/01/2021 | 3421 | Maria Baez Solano | | 400.00 |
| | Check | 09/02/2021 | | Transfer to Reserves | | 3,000.00 |
| | Deposit | 09/08/2021 | | | 2,615.00 | |
| | Deposit | 09/15/2021 | | | 393.00 | |
| | Deposit | 09/15/2021 | | | 2,690.00 | |
| | Check | 09/16/2021 | 3422 | City of Georgetown | | 549.43 |
| | Check | 09/16/2021 | 3423 | Spectrum | | 618.75 |
| | Check | 09/16/2021 | 3424 | Santee Electric | | 361.96 |
| | Check | 09/16/2021 | 3425 | Frontier | | 45.67 |
| | Check | 09/16/2021 | 3426 | Frontier | | 45.67 |
| | Check | 09/16/2021 | 3427 | Frontier | | 45.67 |
| | Check | 09/16/2021 | 3428 | Pye Barker | | 348.89 |
| | Check | 09/22/2021 | 3429 | H E Godbee | | 130.09 |
| | Deposit | 09/29/2021 | | | 552.00 | |
| Sep 21 | | | | | | |