

Financial Information

**Belle Isle Yacht Club Regime IV
July 31, 2018**

Belle Isle Yacht Club Regime IV
Balance Sheet
As of July 31, 2018

| | <u>Jul 31, 18</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Citizens - Operating | 5,987.50 |
| First Citizens - Reserve Acct | 56,650.85 |
| Total Checking/Savings | <u>62,638.35</u> |
| Accounts Receivable | |
| Accounts Receivable | -823.18 |
| Total Accounts Receivable | <u>-823.18</u> |
| Other Current Assets | |
| Prepaid Insurance | 11,227.58 |
| Total Other Current Assets | <u>11,227.58</u> |
| Total Current Assets | <u>73,042.75</u> |
| TOTAL ASSETS | <u>73,042.75</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Fund Balance | 18,219.40 |
| Reserves | 56,650.85 |
| Net Income | -1,827.50 |
| Total Equity | <u>73,042.75</u> |
| TOTAL LIABILITIES & EQUITY | <u>73,042.75</u> |

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

July 2018

| | Jul 18 | Budget | Jul 18 | YTD Budget | Annual Budget |
|---------------------------------|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Casualty Insurance Assessm... | 0.00 | | 0.00 | | 10,416.00 |
| Flood Insurance Assessment | 759.64 | 8,800.00 | 759.64 | 8,800.00 | 8,800.00 |
| Regime Fees | 4,978.00 | 4,978.00 | 4,978.00 | 4,978.00 | 59,736.00 |
| Transfer from Reserves - Maint | 0.00 | 0.00 | 0.00 | 0.00 | 27,000.00 |
| Total Income | 5,737.64 | 13,778.00 | 5,737.64 | 13,778.00 | 105,952.00 |
| Expense | | | | | |
| Casualty Insurance | 0.00 | | 0.00 | | 10,522.00 |
| Commons area cleaning | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| Electric Work/Fixtures | 0.00 | 75.00 | 0.00 | 75.00 | 900.00 |
| Elevator Annual Inspection | 0.00 | | 0.00 | | 405.00 |
| Elevator Certificates of Oper | 0.00 | | 0.00 | | 105.00 |
| Elevator Contract Annual | 1,762.77 | 1,763.00 | 1,762.77 | 1,763.00 | 7,052.00 |
| Elevator Emergency Phone | 134.14 | 135.00 | 134.14 | 135.00 | 1,620.00 |
| Exterior Building Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 27,000.00 |
| Fire Alarm Monitoring | 0.00 | | 0.00 | | 2,520.00 |
| Fire Alarm Repair | 1,985.48 | 300.00 | 1,985.48 | 300.00 | 3,600.00 |
| Fire Extinguishers Inspections | 0.00 | | 0.00 | | 75.00 |
| Fire Suppression annual Inspec | 98.55 | | 98.55 | | 1,481.00 |
| Fire Suppression Rep/Maint | 0.00 | | 0.00 | | 2,040.00 |
| Flood Insurance | 1,168.12 | 8,800.00 | 1,168.12 | 8,800.00 | 8,800.00 |
| General Maintenance & Materi... | 0.00 | 150.00 | 0.00 | 150.00 | 1,800.00 |
| Items not in Budget | 1,191.44 | | 1,191.44 | | |
| Landscaping - annuals planting | 0.00 | 0.00 | 0.00 | 0.00 | 900.00 |
| Pest Control Monthly | 55.00 | 55.00 | 55.00 | 55.00 | 660.00 |
| Termite Control Bond Annual | 0.00 | 0.00 | 0.00 | 0.00 | 870.00 |
| Transfer from Operations | -2,900.00 | | -2,900.00 | | |
| Transfer to Reserves | 2,900.00 | 0.00 | 2,900.00 | 0.00 | 19,426.00 |
| Utilities | | | | | |
| BIYC reim - water, sewer, el... | 451.87 | 650.00 | 451.87 | 650.00 | 7,800.00 |
| Building Electricity | 349.88 | 330.00 | 349.88 | 330.00 | 3,960.00 |
| Cable | 167.89 | 168.00 | 167.89 | 168.00 | 2,016.00 |
| Total Utilities | 969.64 | 1,148.00 | 969.64 | 1,148.00 | 13,776.00 |
| Total Expense | 7,565.14 | 12,796.00 | 7,565.14 | 12,796.00 | 105,952.00 |
| Net Ordinary Income | -1,827.50 | 982.00 | -1,827.50 | 982.00 | 0.00 |
| Net Income | -1,827.50 | 982.00 | -1,827.50 | 982.00 | 0.00 |

Belle Isle Yacht Club Regime IV
A/R Aging Summary
As of July 31, 2018

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|---------------------|-------------|----------------|-------------|-------------|-------------|----------------|
| 1146 - 201 Holland | 0.00 | -148.07 | 0.00 | 0.00 | 0.00 | -148.07 |
| 1146 - 202 Skinner | 0.00 | 144.93 | 0.00 | 0.00 | 0.00 | 144.93 |
| 1154 - 202 Arthur | 0.00 | 163.96 | 0.00 | 0.00 | 0.00 | 163.96 |
| 1168 - 201 Voiselle | 0.00 | -492.00 | 0.00 | 0.00 | 0.00 | -492.00 |
| 1168 - 202 Austin | 0.00 | -492.00 | 0.00 | 0.00 | 0.00 | -492.00 |
| TOTAL | 0.00 | -823.18 | 0.00 | 0.00 | 0.00 | -823.18 |

Belle Isle Yacht Club Regime IV
A/R Aging Summary
As of August 22, 2018

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|---------------------|-------------|---------------|----------------|-------------|-------------|---------------|
| 1146 - 201 Holland | 0.00 | 492.00 | -148.07 | 0.00 | 0.00 | 343.93 |
| 1154 - 202 Arthur | 0.00 | 160.96 | 0.00 | 0.00 | 0.00 | 160.96 |
| 1168 - 201 Voiselle | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1168 - 202 Austin | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 0.00 | 652.96 | -148.07 | 0.00 | 0.00 | 504.89 |