

Belle Isle Yacht Club Regime III

Balance Sheet

As of July 31, 2022

| | <u>Jul 31, 22</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Citizens | 28,602.12 |
| First Citizens - Reserve Acct | 34,792.39 |
| Total Checking/Savings | <u>63,394.51</u> |
| Accounts Receivable | |
| Accounts Receivable | -4,729.80 |
| Total Accounts Receivable | <u>-4,729.80</u> |
| Other Current Assets | |
| Prepaid Ins - Casualty/Flood | 55,594.19 |
| Total Other Current Assets | <u>55,594.19</u> |
| Total Current Assets | <u>114,258.90</u> |
| TOTAL ASSETS | <u><u>114,258.90</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| N/P - First Citizens | 133,836.39 |
| Total Long Term Liabilities | <u>133,836.39</u> |
| Total Liabilities | 133,836.39 |
| Equity | |
| Fund Balance | -82,860.90 |
| Reserves | 34,792.39 |
| Net Income | 28,491.02 |
| Total Equity | <u>-19,577.49</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>114,258.90</u></u> |

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
July 2022

| | Jul 22 | Budget | Jul 22 | YTD Budget | Annual Budget |
|---------------------------------|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Casualty Insurance Assessm... | 0.00 | 4,000.00 | 0.00 | 4,000.00 | 48,000.00 |
| Flood Insurance Assessment | 31,587.08 | 2,632.25 | 31,587.08 | 2,632.25 | 31,587.00 |
| Regime Fees | 7,573.00 | 7,579.13 | 7,573.00 | 7,579.13 | 90,950.00 |
| Total Income | 39,160.08 | 14,211.38 | 39,160.08 | 14,211.38 | 170,537.00 |
| Expense | | | | | |
| Accounting/Auditing | 0.00 | 37.50 | 0.00 | 37.50 | 450.00 |
| Casualty Insurance | 3,673.98 | 4,000.00 | 3,673.98 | 4,000.00 | 48,000.00 |
| Flood Insurance | 4,533.09 | 2,632.25 | 4,533.09 | 2,632.25 | 31,587.00 |
| General Maintenance & Materi... | 1,485.00 | 1,893.51 | 1,485.00 | 1,893.51 | 22,723.00 |
| Grounds Maintenance | 0.00 | 416.63 | 0.00 | 416.63 | 5,000.00 |
| Interest/Debt expense | 548.28 | 527.25 | 548.28 | 527.25 | 6,327.00 |
| Lake/Dike/Dam Maintenance | 0.00 | 150.00 | 0.00 | 150.00 | 1,800.00 |
| Miscellaneous | 0.00 | 12.50 | 0.00 | 12.50 | 150.00 |
| Office Supplies/Printing/Postag | 0.00 | 16.63 | 0.00 | 16.63 | 200.00 |
| Pest Control Recurring | 0.00 | 208.26 | 0.00 | 208.26 | 2,500.00 |
| Professional Fees | 0.00 | 125.00 | 0.00 | 125.00 | 1,500.00 |
| Social Function | 0.00 | 50.00 | 0.00 | 50.00 | 600.00 |
| Termite Control Bond Annual | 0.00 | 325.00 | 0.00 | 325.00 | 3,900.00 |
| Transfer from Operations | -1,433.33 | | -1,433.33 | | |
| Transfer to Reserves | 1,433.33 | 2,000.00 | 1,433.33 | 2,000.00 | 24,000.00 |
| Utilities | | | | | |
| BIYC reim - water, sewer, el... | 253.96 | 1,666.63 | 253.96 | 1,666.63 | 20,000.00 |
| Building Electricity | 174.75 | 150.00 | 174.75 | 150.00 | 1,800.00 |
| Total Utilities | 428.71 | 1,816.63 | 428.71 | 1,816.63 | 21,800.00 |
| Total Expense | 10,669.06 | 14,211.16 | 10,669.06 | 14,211.16 | 170,537.00 |
| Net Ordinary Income | 28,491.02 | 0.22 | 28,491.02 | 0.22 | 0.00 |
| Net income | 28,491.02 | 0.22 | 28,491.02 | 0.22 | 0.00 |

Belle Isle Yacht Club Regime III Transaction List by Date June 2022

| Type | Date | Num | Source Name | Debit | Credit |
|---------|------------|------|-----------------------|----------|----------|
| Jun 22 | | | | | |
| Check | 06/01/2022 | | First Citizens | | 1,994.12 |
| Check | 06/07/2022 | 1767 | Charles L Young | | 745.14 |
| Check | 06/07/2022 | 1768 | Margaret Yoder | | 29.57 |
| Deposit | 06/07/2022 | | | 3,979.00 | |
| Check | 06/13/2022 | 1769 | Belle Isle Yacht Club | | 263.74 |
| Check | 06/13/2022 | 1770 | Santee Electric | | 106.51 |
| Deposit | 06/13/2022 | | | 267.00 | |
| Deposit | 06/15/2022 | | | 4,002.00 | |
| Check | 06/15/2022 | | Transfer to Reserves | | 1,433.33 |
| Deposit | 06/23/2022 | | | 2,274.98 | |
| Deposit | 06/23/2022 | | | 3,504.00 | |
| Jun 22 | | | | | |

accepted
8/28/22
Berlano Parnopea