

**Belle Isle Yacht Club Regime III  
Balance Sheet  
As of March 31, 2023**

	<b>Mar 31, 23</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	46,988.20
First Citizens - Reserve Acct	51,359.06
<b>Total Checking/Savings</b>	98,347.26
<b>Accounts Receivable</b>	
Accounts Receivable	396.32
<b>Total Accounts Receivable</b>	396.32
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	103,718.27
<b>Total Other Current Assets</b>	103,718.27
<b>Total Current Assets</b>	202,461.85
<b>TOTAL ASSETS</b>	<b>202,461.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees Paid in Advance	3,559.00
<b>Total Other Current Liabilities</b>	3,559.00
<b>Total Current Liabilities</b>	3,559.00
<b>Long Term Liabilities</b>	
N/P - First Citizens	122,004.68
<b>Total Long Term Liabilities</b>	122,004.68
<b>Total Liabilities</b>	125,563.68
<b>Equity</b>	
Fund Balance	-99,427.57
Reserves	51,359.06
Net Income	124,966.68
<b>Total Equity</b>	76,898.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>202,461.85</b>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
**March 2023**

	<u>Mar 23</u>	<u>Budget</u>	<u>Jul '22 - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	0.00	4,000.00	110,412.11	36,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	23,890.25	31,587.00
Late fees	25.00		25.00		
Misc fees, entry cards, etc.	0.00		2,800.00		
Regime Fees	9,113.00	9,307.17	74,317.00	75,124.49	103,046.00
<b>Total Income</b>	<b>9,138.00</b>	<b>15,939.42</b>	<b>219,141.19</b>	<b>134,814.74</b>	<b>182,633.00</b>
<b>Expense</b>					
Accounting/Auditing	0.00	37.50	225.00	337.50	450.00
Casualty Insurance	9,162.54	4,000.00	44,042.54	36,000.00	48,000.00
Flood insurance	2,681.67	2,632.25	25,814.45	23,890.25	31,587.00
General Maintenance & Materl...	67.89	1,893.59	9,190.29	17,042.23	22,723.00
Grounds Maintenance	0.00	416.67	250.00	3,749.99	5,000.00
Interest/Debt expense	500.60	527.25	4,669.53	4,745.25	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	660.00	1,350.00	1,800.00
Miscellaneous	0.00	12.50	8.00	112.50	150.00
Office Supplies/Printing/Postag	0.00	16.67	116.70	149.99	200.00
Pest Control Recurring	0.00	208.34	1,344.00	1,874.98	2,500.00
Professional Fees	0.00	125.00	1,397.50	1,125.00	1,500.00
Social Function	0.00	50.00	0.00	450.00	600.00
Termite Control Bond Annual	0.00	325.00	0.00	2,925.00	3,900.00
Transfer from Operations	-2,000.00		-18,000.00		
Transfer to Reserves	2,000.00	2,000.00	18,000.00	18,000.00	24,000.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	75.52	1,666.67	1,149.68	14,999.99	20,000.00
Building Electricity	68.42	150.00	932.93	1,350.00	1,800.00
Spectrum	1,463.64	1,728.00	4,373.89	6,912.00	12,096.00
<b>Total Utilities</b>	<b>1,607.58</b>	<b>3,544.67</b>	<b>6,456.50</b>	<b>23,261.99</b>	<b>33,896.00</b>
<b>Total Expense</b>	<b>14,020.28</b>	<b>15,939.44</b>	<b>94,174.51</b>	<b>134,814.68</b>	<b>182,633.00</b>
<b>Net Ordinary Income</b>	<b>-4,882.28</b>	<b>-0.02</b>	<b>124,966.68</b>	<b>0.06</b>	<b>0.00</b>
<b>Net Income</b>	<b>-4,882.28</b>	<b>-0.02</b>	<b>124,966.68</b>	<b>0.06</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
March 2023**

Type	Date	Num	Source Name	Debit	Credit
Mar 23					
Check	03/01/2023		First Citizens		1,994.12
Check	03/06/2023	1815	Spectrum		1,463.64
Deposit	03/07/2023			1,591.00	
Check	03/13/2023	1816	Santee Electric		68.42
Check	03/13/2023	1817	Belle Isle Yacht Club		75.52
Deposit	03/14/2023			5,149.00	
Deposit	03/15/2023			545.00	
Check	03/15/2023		Transfer to Reserves		2,000.00
Deposit	03/20/2023			464.00	
Check	03/21/2023	1818	First Citizens		67.89
Deposit	03/23/2023			690.00	
Deposit	03/23/2023			236.00	
Check	03/23/2023		transfer to Regime II		236.00
Deposit	03/29/2023			322.00	
Mar 23					

*Approved*  
*Buridan Pansmore*