

Belle Isle Yacht Club Regime I
Balance Sheet
As of July 31, 2021

| | <u>Jul 31, 21</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Citizens | 33,544.06 |
| First Citizens - Reserve Acct | <u>236,928.51</u> |
| Total Checking/Savings | 270,472.57 |
| Accounts Receivable | |
| Accounts Receivable | <u>10,506.69</u> |
| Total Accounts Receivable | 10,506.69 |
| Other Current Assets | |
| Prepaid Ins Casualty | <u>48,113.72</u> |
| Total Other Current Assets | <u>48,113.72</u> |
| Total Current Assets | <u>329,092.98</u> |
| TOTAL ASSETS | <u>329,092.98</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Fund Balance | 92,980.08 |
| Reserves | 236,928.51 |
| Net Income | <u>-815.61</u> |
| Total Equity | <u>329,092.98</u> |
| TOTAL LIABILITIES & EQUITY | <u>329,092.98</u> |

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
July 2021

| | Jul 21 | Budget | Jul 21 | YTD Budget | Annual Budget |
|---------------------------------|----------------|-------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Late Fee Income | 100.00 | 125.00 | 100.00 | 125.00 | 1,500.00 |
| Regime Fees | 12,788.00 | 12,788.00 | 12,788.00 | 12,788.00 | 153,456.00 |
| Total Income | 12,888.00 | 12,913.00 | 12,888.00 | 12,913.00 | 154,956.00 |
| Expense | | | | | |
| Accountant/Tax Reporting | 0.00 | 35.38 | 0.00 | 35.38 | 425.00 |
| Casualty Insurance | 8,018.96 | 0.00 | 8,018.96 | 0.00 | 0.00 |
| Insurance - Spillway | 0.00 | 0.00 | 0.00 | 0.00 | 960.00 |
| Legal Expenses | 0.00 | 80.00 | 0.00 | 80.00 | 0.00 |
| Maintenance - Condo | 2,312.44 | 5,517.62 | 2,312.44 | 5,517.62 | 66,211.00 |
| Maintenance - Landscaping | 0.00 | 188.00 | 0.00 | 188.00 | 2,256.00 |
| Maintenance - Roads and Sew... | 0.00 | 750.00 | 0.00 | 750.00 | 9,000.00 |
| Pest Control Monthly | 0.00 | 392.00 | 0.00 | 392.00 | 4,704.00 |
| Termite Control Bond Annual | 0.00 | 450.00 | 0.00 | 450.00 | 5,400.00 |
| Transfer from Operations | -2,000.00 | | -2,000.00 | | |
| Transfer to Reserves | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 24,000.00 |
| Utilities | | | | | |
| BIYC reim - water, sewer, el... | 3,372.21 | 3,500.00 | 3,372.21 | 3,500.00 | 42,000.00 |
| Total Utilities | 3,372.21 | 3,500.00 | 3,372.21 | 3,500.00 | 42,000.00 |
| Total Expense | 13,703.61 | 12,913.00 | 13,703.61 | 12,913.00 | 154,956.00 |
| Net Ordinary Income | -815.61 | 0.00 | -815.61 | 0.00 | 0.00 |
| Net Income | -815.61 | 0.00 | -815.61 | 0.00 | 0.00 |

**Belle Isle Yacht Club Regime I
Transaction List by Date
July 2021**

| | <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Source Name</u> | <u>Debit</u> | <u>Credit</u> |
|---------------|-------------|-------------|------------|--------------------|--------------|---------------|
| Jul 21 | Deposit | 07/09/2021 | | | 1,565.00 | |
| | Check | 07/14/2021 | 2869 | City of Georgetown | | 3,372.21 |
| | Deposit | 07/14/2021 | | | 1,034.00 | |
| | Deposit | 07/14/2021 | | | 7,501.00 | |
| | Check | 07/15/2021 | | Reserve Transfer | | 2,000.00 |
| | Check | 07/16/2021 | 2841 | Susanne Draper | | 306.00 |
| | Check | 07/21/2021 | 2870 | County Supply | | 898.50 |
| | Check | 07/21/2021 | 2871 | Jay Thompson | | 127.94 |
| | Check | 07/21/2021 | 2861 | Mark Thompson | | 100.00 |
| | Deposit | 07/21/2021 | | | 1,409.00 | |
| | Deposit | 07/21/2021 | | | 663.39 | |
| | Deposit | 07/28/2021 | | | 772.00 | |
| | Deposit | 07/28/2021 | | | 215.00 | |
| | Check | 07/29/2021 | 2872 | Mark Thompson | | 180.00 |
| | Check | 07/29/2021 | 2874 | Mauricio Hernandez | | 700.00 |
| Jul 21 | | | | | | |