

Belle Isle Yacht Club Regime I
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	48,614.49
First Citizens - Reserve Acct	151,288.51
Total Checking/Savings	199,903.00
Accounts Receivable	
Accounts Receivable	2,432.60
Total Accounts Receivable	2,432.60
Other Current Assets	
Prepaid Ins Casualty	16,163.00
Total Other Current Assets	16,163.00
Total Current Assets	218,498.60
TOTAL ASSETS	218,498.60
LIABILITIES & EQUITY	
Equity	
Fund Balance	394,049.20
Reserves	151,288.51
Net Income	-326,839.11
Total Equity	218,498.60
TOTAL LIABILITIES & EQUITY	218,498.60

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 October 2019

	Oct 19	Budget	Jul - Oct 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	160.00	125.00	670.00	500.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	51,152.00	51,152.00	153,456.00
Total Income	12,948.00	12,913.00	51,902.00	51,652.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	300.00	900.00
Bank Fees	10.00		15.00		
Casualty Insurance	7,511.21	22.00	30,044.84	88.00	284.00
Items not in Budget	0.00		1,106.79		
Legal Expenses	0.00	80.00	0.00	320.00	960.00
Maintenance - Condo	1,230.56	3,333.00	4,923.56	13,332.00	39,996.00
Maintenance - Landscaping	0.00	188.00	1,640.00	752.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	3,000.00	9,000.00
Maintenance - Roof	210.00	0.00	327,240.00	0.00	0.00
Maintenance - Stain/Paint	0.00	0.00	232.28	0.00	0.00
Pest Control Monthly	324.00	333.00	1,296.00	1,332.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	1,800.00	5,400.00
Transfer from Operations	-4,182.00		-16,728.00		
Transfer to Reserves	4,182.00	4,182.00	16,728.00	16,728.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	2,993.91	3,500.00	12,242.54	14,000.00	42,000.00
Building Electricity	0.00	0.00	0.00	0.00	0.00
Total Utilities	2,993.91	3,500.00	12,242.54	14,000.00	42,000.00
Total Expense	12,279.68	12,913.00	378,741.11	51,652.00	154,956.00
Net Ordinary Income	668.32	0.00	-326,839.11	0.00	0.00
Net Income	668.32	0.00	-326,839.11	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
October 2019**

	Type	Date	Num	Source Name	Debit	Credit
Oct 19	Check	10/07/2019		bank charge		10.00
	Deposit	10/09/2019			848.44	
	Check	10/10/2019	2679	Mark Thompson		120.00
	Check	10/15/2019		Reserve Transfer		4,182.00
	Check	10/17/2019	2701	Lanes Pest Control		324.00
	Check	10/17/2019	2702	Mark Thompson		20.00
	Check	10/17/2019	2703	Butler Roof Company		210.00
	Check	10/17/2019	2704	City of Georgetown		2,993.91
	Deposit	10/17/2019			2,670.00	
	Deposit	10/17/2019			6,608.00	
	Check	10/24/2019	2705	Mark Thompson		540.00
	Check	10/24/2019	2706	Dawson Lumber		175.56
	Check	10/24/2019	2707	Barry Relinger		375.00
	Deposit	10/31/2019			397.00	
	Deposit	10/31/2019			1,949.00	
Oct 19						