

Belle Isle Yacht Club Regime I
Balance Sheet
As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	7,037.85
First Citizens - Reserve Acct	<u>218,428.51</u>
Total Checking/Savings	225,466.36
Accounts Receivable	
Accounts Receivable	<u>10,360.26</u>
Total Accounts Receivable	10,360.26
Other Current Assets	
Prepaid Ins Casualty	<u>24,056.84</u>
Total Other Current Assets	<u>24,056.84</u>
Total Current Assets	<u>259,883.46</u>
TOTAL ASSETS	<u>259,883.46</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	111,480.08
Reserves	218,428.51
Net Income	<u>-70,025.13</u>
Total Equity	<u>259,883.46</u>
TOTAL LIABILITIES & EQUITY	<u>259,883.46</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
October 2021

	Oct 21	Budget	Jul - Oct 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	100.00	125.00	200.00	500.00	1,500.00
Regime Fees	12,788.00	12,788.00	51,152.00	51,152.00	153,456.00
Total Income	12,888.00	12,913.00	51,352.00	51,652.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	35.42	0.00	141.64	425.00
Bank Fees	2.00		6.00		
Casualty Insurance	8,018.96		32,075.84		
Insurance - Spillway	0.00	0.00	0.00	0.00	0.00
Legal Expenses	2,432.50	80.00	3,432.50	320.00	960.00
Maint - roof & interior repairs	22,112.87		64,717.87		
Maintenance - Condo	880.37	5,517.58	5,068.69	22,070.36	66,211.00
Maintenance - Landscaping	0.00	188.00	0.00	752.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	725.00	3,000.00	9,000.00
Pest Control Monthly	0.00	392.00	1,176.00	1,568.00	4,704.00
Termite Control Bond Annual	0.00	450.00	0.00	1,800.00	5,400.00
Transfer from Operations	-2,000.00		-8,000.00		
Transfer to Reserves	2,000.00	2,000.00	8,000.00	8,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	3,316.17	3,500.00	14,175.23	14,000.00	42,000.00
Total Utilities	3,316.17	3,500.00	14,175.23	14,000.00	42,000.00
Total Expense	36,762.87	12,913.00	121,377.13	51,652.00	154,956.00
Net Ordinary Income	-23,874.87	0.00	-70,025.13	0.00	0.00
Net Income	-23,874.87	0.00	-70,025.13	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
October 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Oct 21	Check	10/05/2021	2906	M&C Painting and Drywall		2,251.00
	Check	10/05/2021	2907	Atta-Boy Plumbing LLC		120.00
	Check	10/05/2021	2908	Aztec Roofing Company		4,600.00
	Check	10/05/2021	2909	Callison, Tighe & Robinson...		1,912.50
	Check	10/05/2021		bank charge		2.00
	Deposit	10/13/2021			373.00	
	Deposit	10/13/2021			1,479.00	
	Check	10/14/2021	2910	City of Georgetown		3,316.17
	Check	10/14/2021	2911	Aztec Roofing Company		7,000.00
	Check	10/14/2021	2912	Belle Isle Yacht Club		600.00
	Check	10/14/2021	2913	Moore, Johnson, & Saraniti...		520.00
	Deposit	10/15/2021			7,529.00	
	Check	10/15/2021		Reserve Transfer		2,000.00
	Check	10/20/2021	2914	Sherwin Williams		160.37
	Deposit	10/20/2021			1,782.00	
	Check	10/27/2021	2915	David Gantt		7,349.77
	Check	10/27/2021	2916	M&C Painting and Drywall		912.10
	Deposit	10/27/2021			187.00	
Oct 21						