

Belle Isle Yacht Club Regime I
Balance Sheet
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	142,110.80
First Citizens - Reserve Acct	321,990.51
Total Checking/Savings	464,101.31
Accounts Receivable	
Accounts Receivable	26,762.86
Total Accounts Receivable	26,762.86
Other Current Assets	
Prepaid Ins Casualty/Flood	24,581.58
Total Other Current Assets	24,581.58
Total Current Assets	515,445.75
TOTAL ASSETS	515,445.75
LIABILITIES & EQUITY	
Equity	
Fund Balance	212,266.83
Reserve - Termite Bond Accrual	20,250.00
Reserves	210,740.51
Reserves - Condo	36,550.00
Reserves - Insan/or Emergency	2,250.00
Reserves - Landscaping	7,200.00
Reserves - Roof	27,000.00
Reserves - Stain	18,000.00
Net Income	-18,811.59
Total Equity	515,445.75
TOTAL LIABILITIES & EQUITY	515,445.75

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 November 2018

	Nov 18	Budget	Jul - Nov 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	0.00		11,148.90		
Late Fee Income	0.00		1,010.00		
Prior Period Adj	0.00		-2,346.00		
Regime Fees	11,708.00	11,699.00	59,757.00	58,495.00	140,388.00
Total Income	11,708.00	11,699.00	69,569.90	58,495.00	140,388.00
Expense					
Accountant/Tax Reporting	0.00	50.00	500.00	250.00	600.00
Flood Insurance	10,015.60		50,078.00		
Items not in Budget	0.00		158.83		
Legal Expenses	0.00	100.00	1,000.00	500.00	1,200.00
Maintenance - Condo	484.16	3,665.00	13,629.32	18,325.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	940.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	5,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	3,165.00	7,596.00
Maintenance - Stain/Paint	0.00	125.00	526.87	625.00	1,500.00
Pest Control Monthly	324.00	333.00	1,620.00	1,665.00	3,996.00
Transfer from Operations	-2,510.00		-12,550.00		
Transfer to Reserves	2,510.00	2,510.00	12,550.00	12,550.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	2,868.82	3,500.00	20,368.47	17,500.00	42,000.00
Building Electricity	0.00	145.00	0.00	725.00	1,740.00
Total Utilities	2,868.82	3,645.00	20,368.47	18,225.00	43,740.00
Total Expense	13,692.58	12,249.00	88,381.49	61,245.00	146,988.00
Net Ordinary Income	-1,984.58	-550.00	-18,811.59	-2,750.00	-6,600.00
Net Income	-1,984.58	-550.00	-18,811.59	-2,750.00	-6,600.00