

Belle Isle Yacht Club Regime I
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	22,107.63
First Citizens - Reserve Acct	173,428.51
Total Checking/Savings	<u>195,536.14</u>
Accounts Receivable	
Accounts Receivable	1,848.49
Total Accounts Receivable	<u>1,848.49</u>
Other Current Assets	
Prepaid Ins Casualty	8,018.92
Total Other Current Assets	<u>8,018.92</u>
Total Current Assets	<u>205,403.55</u>
TOTAL ASSETS	<u><u>205,403.55</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	156,480.08
Reserves	173,428.51
Net Income	-124,505.04
Total Equity	<u>205,403.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>205,403.55</u></u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 December 2021

	Dec 21	Budget	Jul - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	125.00	125.00	450.00	750.00	1,500.00
Misc fees, gate pass, etc.	0.00	0.00	0.00	0.00	0.00
Regime Fees	12,788.00	12,788.00	76,728.00	76,728.00	153,456.00
Total Income	12,913.00	12,913.00	77,178.00	77,478.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	35.42	0.00	212.48	425.00
Bank Fees	2.00		10.00		
Casualty Insurance	8,018.96		48,113.76		
Insurance - Spillway	0.00	0.00	0.00	0.00	0.00
Items not in Budget	39.44		39.44		
Legal Expenses	5,139.85	80.00	8,572.35	480.00	960.00
Maint - roof & interior repairs	12,857.10		111,802.00		
Maintenance - Condo	1,705.00	5,517.58	7,678.69	33,105.52	66,211.00
Maintenance - Landscaping	0.00	188.00	0.00	1,128.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	725.00	4,500.00	9,000.00
Pest Control Recurring	1,176.00	392.00	2,352.00	2,352.00	4,704.00
Termite Control Bond Annual	0.00	450.00	0.00	2,700.00	5,400.00
Transfer from Operations	0.00		-8,000.00		
Transfer to Reserves	0.00	2,000.00	8,000.00	12,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	4,003.98	3,500.00	22,389.80	21,000.00	42,000.00
Total Utilities	4,003.98	3,500.00	22,389.80	21,000.00	42,000.00
Total Expense	32,942.33	12,913.00	201,683.04	77,478.00	154,956.00
Net Ordinary Income	-20,029.33	0.00	-124,505.04	0.00	0.00
Net Income	-20,029.33	0.00	-124,505.04	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
December 2021**

	Type	Date	Num	Source Name	Debit	Credit
Dec 21						
	Check	12/01/2021	2927	Prior Plumbing		525.00
	Check	12/03/2021		bank charge		2.00
	Check	12/08/2021	2928	Carol McMeekin		50.30
	Check	12/08/2021	2929	David Blackburn		1,300.00
	Check	12/08/2021	2930	Aztec		5,700.00
	Check	12/08/2021	2931	Danny's Pest Control		1,176.00
	Deposit	12/08/2021			1,892.00	
	Check	12/14/2021	2932	Aztec		4,600.00
	Check	12/14/2021	2933	City of Georgetown		4,003.98
	Deposit	12/14/2021			1,395.00	
	Deposit	12/15/2021			7,529.00	
	Check	12/22/2021	2934	Cathy Miller		39.44
	Check	12/22/2021	2935	Aztec		1,600.00
	Check	12/22/2021	2936	Patchmaster		957.10
	Check	12/22/2021	2937	First Citizens Bank		89.55
	Check	12/22/2021	2893	Oxner & Stacy Law Firm, L...		5,000.00
	Deposit	12/22/2021			1,114.00	
	Deposit	12/29/2021			588.00	
Dec 21						