

Belle Isle Yacht Club Regime I
Balance Sheet
As of February 28, 2019

Feb 28, 19

ASSETS	
Current Assets	
Checking/Savings	
First Citizens	103,006.18
First Citizens - Reserve Acct	329,520.51
Total Checking/Savings	432,526.69
Accounts Receivable	
Accounts Receivable	58,410.63
Total Accounts Receivable	58,410.63
Other Current Assets	
Prepaid Ins Casualty/Flood	76,252.68
Total Other Current Assets	76,252.68
Total Current Assets	567,190.00
TOTAL ASSETS	567,190.00
LIABILITIES & EQUITY	
Equity	
Fund Balance	204,736.83
Reserve - Termite Bond Accrual	21,600.00
Reserves	210,740.51
Reserves - Condo	39,100.00
Reserves - Insan/or Emergency	2,400.00
Reserves - Landscaping	7,680.00
Reserves - Roof	28,800.00
Reserves - Stain	19,200.00
Net Income	32,932.66
Total Equity	567,190.00
TOTAL LIABILITIES & EQUITY	567,190.00

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 February 2019

	Feb 19	Budget	Jul '18 - Feb 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	57,975.54		64,875.58		
Late Fee Income	175.00		2,135.95		
Prior Period Adj	0.00		-2,346.00		
Regime Fees	11,708.00	11,699.00	95,231.00	93,592.00	140,388.00
Total Income	69,858.54	11,699.00	159,896.53	93,592.00	140,388.00
Expense					
Accountant/Tax Reporting	0.00	50.00	500.00	400.00	600.00
Bank Fees	18.00		25.00		
Flood Insurance	7,511.21		77,620.41		
Items not in Budget	0.00		158.83		
Legal Expenses	0.00	100.00	1,360.00	800.00	1,200.00
Maintenance - Condo	2,521.63	3,665.00	20,492.87	29,320.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	1,504.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	8,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	5,064.00	7,596.00
Maintenance - Stain/Paint	0.00	125.00	526.87	1,000.00	1,500.00
Pest Control Monthly	324.00	333.00	2,592.00	2,664.00	3,996.00
Transfer from Operations	-2,510.00		-20,080.00		
Transfer to Reserves	2,510.00	2,510.00	20,080.00	20,080.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	0.00	3,500.00	23,187.89	28,000.00	42,000.00
Building Electricity	0.00	145.00	0.00	1,160.00	1,740.00
Total Utilities	0.00	3,645.00	23,187.89	29,160.00	43,740.00
Total Expense	10,374.84	12,249.00	126,963.87	97,992.00	146,988.00
Net Ordinary Income	59,483.70	-550.00	32,932.66	-4,400.00	-6,600.00
Net Income	59,483.70	-550.00	32,932.66	-4,400.00	-6,600.00