

Belle Isle Yacht Club Regime I

Balance Sheet

As of March 31, 2019

Mar 31, 19

ASSETS

Current Assets

Checking/Savings

First Citizens

135,621.62

First Citizens - Reserve Acct

332,030.51

Total Checking/Savings

467,652.13

Accounts Receivable

Accounts Receivable

26,974.29

Total Accounts Receivable

26,974.29

Other Current Assets

Prepaid Ins Casualty/Flood

66,237.08

Total Other Current Assets

66,237.08

Total Current Assets

560,863.50

TOTAL ASSETS

560,863.50

LIABILITIES & EQUITY

Equity

Fund Balance

202,226.83

Reserve - Termite Bond Accrual

22,050.00

Reserves

210,740.51

Reserves - Condo

39,950.00

Reserves - Insan/or Emergency

2,450.00

Reserves - Landscaping

7,840.00

Reserves - Roof

29,400.00

Reserves - Stain

19,600.00

Net Income

26,606.16

Total Equity

560,863.50

TOTAL LIABILITIES & EQUITY

560,863.50

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 March 2019

	Mar 19	Budget	Jul '18 - Mar 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	0.00		64,875.58		
Late Fee Income	331.85		2,492.80		
Prior Period Adj	0.00		-2,346.00		
Regime Fees	10,233.46	11,699.00	105,464.46	105,291.00	140,388.00
Total Income	10,565.31	11,699.00	170,486.84	105,291.00	140,388.00
Expense					
Accountant/Tax Reporting	200.00	50.00	700.00	450.00	600.00
Bank Fees	2.00		27.00		
Casualty Insurance	265.00		265.00		
Flood Insurance	10,015.60		87,636.01		
Items not in Budget	0.00		158.83		
Legal Expenses	0.00	100.00	1,360.00	900.00	1,200.00
Maintenance - Condo	4,496.73	3,665.00	24,989.60	32,985.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	1,692.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	9,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	5,697.00	7,596.00
Maintenance - Stain/Paint	0.00	125.00	526.87	1,125.00	1,500.00
Pest Control Monthly	324.00	333.00	2,916.00	2,997.00	3,996.00
Transfer from Operations	-2,510.00		-22,590.00		
Transfer to Reserves	2,510.00	2,510.00	22,590.00	22,590.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	1,613.48	3,500.00	24,801.37	31,500.00	42,000.00
Building Electricity	0.00	145.00	0.00	1,305.00	1,740.00
Total Utilities	1,613.48	3,645.00	24,801.37	32,805.00	43,740.00
Total Expense	16,916.81	12,249.00	143,880.68	110,241.00	146,988.00
Net Ordinary Income	-6,351.50	-550.00	26,606.16	-4,950.00	-6,600.00
Net Income	-6,351.50	-550.00	26,606.16	-4,950.00	-6,600.00