

Belle Isle Yacht Club Regime I
Balance Sheet
As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	157,999.41
First Citizens - Reserve Acct	334,540.51
Total Checking/Savings	492,539.92
Accounts Receivable	
Accounts Receivable	8,815.81
Total Accounts Receivable	8,815.81
Other Current Assets	
Prepaid Ins Casualty/Flood	61,230.26
Total Other Current Assets	61,230.26
Total Current Assets	562,585.99
TOTAL ASSETS	<u>562,585.99</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	199,716.83
Reserve - Termite Bond Accrual	22,500.00
Reserves	210,740.51
Reserves - Condo	40,800.00
Reserves - Insan/or Emergency	2,500.00
Reserves - Landscaping	8,000.00
Reserves - Roof	30,000.00
Reserves - Stain	20,000.00
Net Income	28,328.65
Total Equity	562,585.99
TOTAL LIABILITIES & EQUITY	<u>562,585.99</u>

**Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
April 2019**

	Apr 19	Budget	Jul '18 - Apr 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	0.00		64,875.58		
Late Fee Income	31.85		2,549.65		
Prior Period Adj	0.00		-2,346.00		
Regime Fees	11,708.00	11,699.00	117,172.46	116,990.00	140,388.00
Total Income	11,739.85	11,699.00	182,251.69	116,990.00	140,388.00
Expense					
Accountant/Tax Reporting	0.00	50.00	700.00	500.00	600.00
Bank Fees	6.00		33.00		
Casualty Insurance	0.00		265.00		
Flood Insurance	7,511.21		92,642.83		
Items not in Budget	25.00		183.83		
Legal Expenses	0.00	100.00	1,360.00	1,000.00	1,200.00
Maintenance - Condo	4,240.99	3,665.00	29,230.59	36,650.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	1,880.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	10,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	6,330.00	7,596.00
Maintenance - Stain/Paint	0.00	125.00	526.87	1,250.00	1,500.00
Pest Control Monthly	324.00	333.00	3,240.00	3,330.00	3,996.00
Transfer from Operations	-2,510.00		-25,100.00		
Transfer to Reserves	2,510.00	2,510.00	25,100.00	25,100.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	439.55	3,500.00	25,240.92	35,000.00	42,000.00
Building Electricity	0.00	145.00	0.00	1,450.00	1,740.00
Total Utilities	439.55	3,645.00	25,240.92	36,450.00	43,740.00
Total Expense	12,546.75	12,249.00	153,923.04	122,490.00	146,988.00
Net Ordinary Income	-806.90	-550.00	28,328.65	-5,500.00	-6,600.00
Net Income	-806.90	-550.00	28,328.65	-5,500.00	-6,600.00