

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of May 31, 2019

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	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	160,983.61
First Citizens - Reserve Acct	337,050.51
<b>Total Checking/Savings</b>	498,034.12
<b>Accounts Receivable</b>	
Accounts Receivable	4,553.78
<b>Total Accounts Receivable</b>	4,553.78
<b>Other Current Assets</b>	
Prepaid Ins Casualty/Flood	53,719.05
<b>Total Other Current Assets</b>	53,719.05
<b>Total Current Assets</b>	556,306.95
<b>TOTAL ASSETS</b>	<b>556,306.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	197,206.83
Reserve - Termite Bond Accrual	22,950.00
Reserves	210,740.51
Reserves - Condo	41,650.00
Reserves - Insan/or Emergency	2,550.00
Reserves - Landscaping	8,160.00
Reserves - Roof	30,600.00
Reserves - Stain	20,400.00
Net Income	22,049.61
<b>Total Equity</b>	556,306.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>556,306.95</b>

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
 May 2019

	May 19	Budget	Jul '18 - May 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Flood Insurance Assessment	0.00		64,875.58		
Late Fee Income	31.22		2,630.87		
Prior Period Adj	0.00		-2,346.00		
Regime Fees	11,393.00	11,699.00	128,565.46	128,689.00	140,388.00
<b>Total Income</b>	<b>11,424.22</b>	<b>11,699.00</b>	<b>193,725.91</b>	<b>128,689.00</b>	<b>140,388.00</b>
<b>Expense</b>					
Accountant/Tax Reporting	0.00	50.00	700.00	550.00	600.00
Bank Fees	6.00		39.00		
Casualty Insurance	0.00		265.00		
Flood Insurance	7,511.21		100,154.04		
Items not in Budget	0.00		183.83		
Legal Expenses	0.00	100.00	1,360.00	1,100.00	1,200.00
Maintenance - Condo	3,635.01	3,665.00	32,865.60	40,315.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	2,068.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	11,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	6,963.00	7,596.00
Maintenance - Stain/Paint	195.72	125.00	722.59	1,375.00	1,500.00
Pest Control Monthly	324.00	333.00	3,564.00	3,663.00	3,996.00
Termite Control Bond Annual	5,562.00		5,562.00		
Transfer from Operations	-2,510.00		-27,610.00		
Transfer to Reserves	2,510.00	2,510.00	27,610.00	27,610.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	519.32	3,500.00	25,760.24	38,500.00	42,000.00
Building Electricity	0.00	145.00	0.00	1,595.00	1,740.00
<b>Total Utilities</b>	<b>519.32</b>	<b>3,645.00</b>	<b>25,760.24</b>	<b>40,095.00</b>	<b>43,740.00</b>
<b>Total Expense</b>	<b>17,753.26</b>	<b>12,249.00</b>	<b>171,676.30</b>	<b>134,739.00</b>	<b>146,988.00</b>
<b>Net Ordinary Income</b>	<b>-6,329.04</b>	<b>-550.00</b>	<b>22,049.61</b>	<b>-6,050.00</b>	<b>-6,600.00</b>
<b>Net Income</b>	<b>-6,329.04</b>	<b>-550.00</b>	<b>22,049.61</b>	<b>-6,050.00</b>	<b>-6,600.00</b>