

Belle Isle Yacht Club Regime I

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	7,240.70
First Citizens - Reserve Acct	<u>181,610.51</u>
Total Checking/Savings	188,851.21
Accounts Receivable	
Accounts Receivable	<u>2,734.41</u>
Total Accounts Receivable	2,734.41
Other Current Assets	
Prepaid Ins Casualty	<u>71,151.53</u>
Total Other Current Assets	<u>71,151.53</u>
Total Current Assets	<u>262,737.15</u>
TOTAL ASSETS	<u>262,737.15</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	148,298.08
Reserves	181,610.51
Net Income	<u>-67,171.44</u>
Total Equity	<u>262,737.15</u>
TOTAL LIABILITIES & EQUITY	<u>262,737.15</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Insurance Assessment	0.00		106,727.33		
Late Fee Income	100.00	125.00	1,025.00	1,375.00	1,500.00
Misc fees, gate pass, etc.	14.00		7,324.00		
Regime Fees	16,532.00	16,532.00	144,412.00	144,412.00	160,944.00
Total Income	16,646.00	16,657.00	259,488.33	145,787.00	162,444.00
Expense					
Accountant/Tax Reporting	0.00	25.00	225.00	379.16	404.16
Bank Fees	16.00		32.00		
Casualty Insurance	8,893.95		91,708.48		
First Citizen Loan Payment	0.00	5,380.00	0.00	5,380.00	10,760.00
Insurance - Spillway	0.00		0.00	0.00	0.00
Items not in Budget	0.00		118.90		
Legal Expenses	0.00	50.00	8,587.35	850.00	900.00
Maint - roof & interior repairs	9,978.52		155,604.29		
Maintenance - Condo	0.00	1,421.00	10,552.77	56,596.84	58,017.84
Maintenance - Landscaping	0.00	100.00	950.00	1,980.00	2,080.00
Maintenance - Roads and Sew...	7,400.00	400.00	16,125.00	7,900.00	8,300.00
Pest Control Recurring	1,176.00	333.00	4,841.70	4,253.00	4,586.00
Termite Control Bond Annual	0.00	492.00	5,900.00	4,992.00	5,484.00
Transfer from Operations	-1,000.00		-15,182.00		
Transfer to Reserves	1,000.00	1,212.00	15,182.00	21,212.00	22,424.00
Utilities					
BIYC reim - water, sewer, el...	504.42	3,500.00	32,014.28	38,500.00	42,000.00
Spectrum	0.00	3,744.00	0.00	3,744.00	7,488.00
Total Utilities	504.42	7,244.00	32,014.28	42,244.00	49,488.00
Total Expense	27,968.89	16,657.00	326,659.77	145,787.00	162,444.00
Net Ordinary Income	-11,322.89	0.00	-67,171.44	0.00	0.00
Net Income	-11,322.89	0.00	-67,171.44	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
May 2022**

Type	Date	Num	Source Name	Debit	Credit
May 22					
Check	05/03/2022	2964	Aztec		3,950.00
Check	05/03/2022	2965	Danny's Pest Control		1,176.00
Deposit	05/03/2022			1,176.00	
Deposit	05/03/2022			1,201.53	
Deposit	05/11/2022			3,639.00	
Deposit	05/11/2022			478.00	
Deposit	05/11/2022			10,004.00	
Check	05/12/2022	2966	City of Georgetown		504.42
Check	05/12/2022	2967	Aztec		5,750.00
Check	05/12/2022	2895	Valentines Plumbing, Inc.		3,200.00
Check	05/16/2022		Reserve Transfer		1,000.00
Check	05/16/2022		bank charge		16.00
Deposit	05/17/2022			1,626.53	
Deposit	05/17/2022			1,588.00	
Check	05/18/2022		transfer to Reg IV		552.00
Check	05/25/2022	2968	Sherwin Williams		39.40
Check	05/25/2022	2969	Green Wave Contracting, Inc		2,800.00
Check	05/25/2022	2970	Green Wave Contracting, Inc		1,400.00
Check	05/25/2022	2971	County Supply		64.12
Check	05/25/2022	2972	Artist Eye Designs		175.00
Deposit	05/25/2022			239.00	
May 22					