

Belle Isle Yacht Club Regime I
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	151,107.21
First Citizens - Reserve Acct	268,742.51
Total Checking/Savings	<u>419,849.72</u>
Accounts Receivable	
Accounts Receivable	2,210.28
Total Accounts Receivable	<u>2,210.28</u>
Other Current Assets	
Prepaid Ins Casualty/Flood	38,696.63
Total Other Current Assets	<u>38,696.63</u>
Total Current Assets	<u>460,756.63</u>
TOTAL ASSETS	<u>460,756.63</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	205,887.20
Reserve - Termite Bond Accrual	23,400.00
Reserves	210,740.51
Reserves - Condo	42,500.00
Reserves - Insan/or Emergency	2,600.00
Reserves - Landscaping	8,320.00
Reserves - Roof	31,200.00
Reserves - Stain	20,800.00
Net Income	-84,691.08
Total Equity	<u>460,756.63</u>
TOTAL LIABILITIES & EQUITY	<u>460,756.63</u>

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 July 2019

	Jul 19	Budget	Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	100.00	125.00	100.00	125.00	1,500.00
Misc fees, gate pass, etc.	80.00		80.00		
Regime Fees	12,788.00	12,788.00	12,788.00	12,788.00	153,456.00
Total Income	12,968.00	12,913.00	12,968.00	12,913.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	75.00	900.00
Casualty Insurance	0.00	22.00	0.00	22.00	264.00
Flood Insurance	7,511.21		7,511.21		
Legal Expenses	0.00	80.00	0.00	80.00	960.00
Maintenance - Condo	1,684.89	3,333.00	1,684.89	3,333.00	39,996.00
Maintenance - Landscaping	1,500.00	188.00	1,500.00	188.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	750.00	9,000.00
Maintenance - Roof	83,980.00	0.00	83,980.00	0.00	0.00
Maintenance - Stain/Paint	0.00	0.00	0.00	0.00	0.00
Pest Control Monthly	324.00	333.00	324.00	333.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	450.00	5,400.00
Transfer from Operations	-4,182.00		-4,182.00		
Transfer to Reserves	4,182.00	4,182.00	4,182.00	4,182.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	2,658.98	3,500.00	2,658.98	3,500.00	42,000.00
Building Electricity	0.00	0.00	0.00	0.00	0.00
Total Utilities	2,658.98	3,500.00	2,658.98	3,500.00	42,000.00
Total Expense	97,659.08	12,913.00	97,659.08	12,913.00	154,956.00
Net Ordinary Income	-84,691.08	0.00	-84,691.08	0.00	0.00
Net Income	-84,691.08	0.00	-84,691.08	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
July 2019**

	Type	Date	Num	Source Name	Debit	Credit
Jul 19	Check	07/03/2019	2657	Mark Thompson		440.00
	Deposit	07/05/2019			1,657.00	
	Check	07/11/2019	2658	Mark Thompson		400.00
	Deposit	07/11/2019			1,875.00	
	Deposit	07/12/2019			7,153.89	
	Check	07/15/2019	1	transfer to Operating		75,000.00
	Check	07/15/2019		Reserve Transfer		4,182.00
	Check	07/18/2019	2659	City of Georgetown		2,658.98
	Check	07/18/2019	2660	Lanes Pest Control		324.00
	Check	07/18/2019	2661	Butler Roof Company		55,240.00
	Check	07/18/2019	2662	Georgetown Tree Services		1,500.00
	Check	07/18/2019	2663	Dawson Lumber		11.17
	Check	07/18/2019	2664	Mark Thompson		360.00
	Deposit	07/18/2019			1,162.00	
	Deposit	07/18/2019			979.44	
	Deposit	07/18/2019			345.00	
	Check	07/24/2019	2665	Butler Roof Company		28,740.00
	Check	07/24/2019	2666	Mark Thompson		320.00
	Check	07/24/2019	2667	Dawson Lumber		153.72
Jul 19						