

Belle Isle Yacht Club Regime I
Balance Sheet
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	128,646.97
First Citizens - Reserve Acct	314,460.51
Total Checking/Savings	443,107.48
Accounts Receivable	
Accounts Receivable	24,147.65
Total Accounts Receivable	24,147.65
Other Current Assets	
Prepaid Ins Casualty/Flood	54,628.38
Total Other Current Assets	54,628.38
Total Current Assets	521,883.51
TOTAL ASSETS	521,883.51
LIABILITIES & EQUITY	
Equity	
Fund Balance	219,496.83
Reserve - Termite Bond Accrual	18,900.00
Reserves	210,740.51
Reserves - Condo	34,000.00
Reserves - Insan/or Emergency	2,100.00
Reserves - Landscaping	6,720.00
Reserves - Roof	25,200.00
Reserves - Stain	16,800.00
Net Income	-12,073.83
Total Equity	521,883.51
TOTAL LIABILITIES & EQUITY	521,883.51

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
August 2018

	Aug 18	Budget	Jul - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	3,716.30		3,716.30		
Late Fee Income	0.00		400.00		
Regime Fees	11,708.00	11,699.00	24,632.00	23,398.00	140,388.00
Total Income	15,424.30	11,699.00	28,748.30	23,398.00	140,388.00
Expense					
Accountant/Tax Reporting	500.00	50.00	500.00	100.00	600.00
Flood Insurance	10,015.60		20,031.20		
Items not in Budget	90.93		149.83		
Legal Expenses	1,000.00	100.00	1,000.00	200.00	1,200.00
Maintenance - Condo	8,355.67	3,665.00	10,325.09	7,330.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	376.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	2,000.00	12,000.00
Maintenance - Roof	500.00	633.00	500.00	1,266.00	7,596.00
Maintenance - Stain/Paint	526.87	125.00	526.87	250.00	1,500.00
Pest Control Monthly	324.00	333.00	648.00	666.00	3,996.00
Transfer from Operations	-2,510.00		-5,020.00		
Transfer to Reserves	2,510.00	2,510.00	5,020.00	5,020.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	4,429.95	3,500.00	7,141.14	7,000.00	42,000.00
Building Electricity	0.00	145.00	0.00	290.00	1,740.00
Total Utilities	4,429.95	3,645.00	7,141.14	7,290.00	43,740.00
Total Expense	25,743.02	12,249.00	40,822.13	24,498.00	146,988.00
Net Ordinary Income	-10,318.72	-550.00	-12,073.83	-1,100.00	-6,600.00
Net Income	-10,318.72	-550.00	-12,073.83	-1,100.00	-6,600.00