

Belle Isle Yacht Club Regime I
Balance Sheet
As of August 31, 2019

Aug 31, 19

ASSETS

Current Assets

Checking/Savings

 First Citizens 97,382.79
 First Citizens - Reserve Acct 172,924.51

Total Checking/Savings 270,307.30

Accounts Receivable

 Accounts Receivable 1,287.04

Total Accounts Receivable 1,287.04

Other Current Assets

 Prepaid Ins Casualty/Flood 31,185.42

Total Other Current Assets 31,185.42

Total Current Assets 302,779.76

TOTAL ASSETS 302,779.76

LIABILITIES & EQUITY

Equity

 Fund Balance 205,787.20

 Reserve - Termite Bond Accrual 23,400.00

 Reserves 210,740.51

 Reserves - Condo 42,500.00

 Reserves - Insan/or Emergency 2,600.00

 Reserves - Landscaping 8,320.00

 Reserves - Roof 31,200.00

 Reserves - Stain 20,800.00

 Net Income -242,567.95

Total Equity 302,779.76

TOTAL LIABILITIES & EQUITY 302,779.76

**Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
August 2019**

	Aug 19	Budget	Jul - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Late Fee Income	260.00	125.00	360.00	250.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	25,576.00	25,576.00	153,456.00
Total Income	13,048.00	12,913.00	26,016.00	25,826.00	154,956.00
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	150.00	900.00
Casualty Insurance	0.00	22.00	0.00	44.00	264.00
Flood Insurance	7,511.21		15,022.42		
Items not in Budget	850.00		850.00		
Legal Expenses	0.00	80.00	0.00	160.00	960.00
Maintenance - Condo	1,625.34	3,333.00	3,310.23	6,666.00	39,996.00
Maintenance - Landscaping	140.00	188.00	1,640.00	376.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	1,500.00	9,000.00
Maintenance - Roof	156,700.00	0.00	240,680.00	0.00	0.00
Maintenance - Stain/Paint	0.00	0.00	0.00	0.00	0.00
Pest Control Monthly	324.00	333.00	648.00	666.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	900.00	5,400.00
Transfer from Operations	0.00		-4,182.00		
Transfer to Reserves	0.00	4,182.00	4,182.00	8,364.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	3,774.32	3,500.00	6,433.30	7,000.00	42,000.00
Building Electricity	0.00	0.00	0.00	0.00	0.00
Total Utilities	3,774.32	3,500.00	6,433.30	7,000.00	42,000.00
Total Expense	170,924.87	12,913.00	268,583.95	25,826.00	154,956.00
Net Ordinary Income	-157,876.87	0.00	-242,567.95	0.00	0.00
Net Income	-157,876.87	0.00	-242,567.95	0.00	0.00

**Belle Isle Yacht Club Regime I
Transaction List by Date
August 2019**

Type	Date	Num	Source Name	Debit	Credit
Aug 19					
Check	08/01/2019	2668	Dawson Lumber		35.65
Check	08/01/2019	2669	Mark Thompson		280.00
Check	08/01/2019	2670	Butler Roof Company		61,540.00
Deposit	08/02/2019			3,470.24	
Deposit	08/07/2019			100.00	
Deposit	08/07/2019			661.00	
Check	08/08/2019	2671	Mark Thompson		280.00
Check	08/08/2019	2672	Butler Roof Company		22,230.00
Check	08/08/2019	2673	Drew Beier, AIA		850.00
Deposit	08/14/2019			6,898.00	
Check	08/15/2019	2674	Mark Thompson		520.00
Check	08/15/2019	2675	Dawson Lumber		29.69
Check	08/15/2019	2676	Lanes Pest Control		324.00
Check	08/15/2019	2677	Butler Roof Company		17,690.00
Check	08/15/2019	2678	City of Georgetown		3,774.32
Deposit	08/15/2019			1,992.00	
Check	08/15/2019		Reserve Transfer		4,182.00
Check	08/20/2019		Returned deposit		187.00
Check	08/22/2019	2679	Mark Thompson		380.00
Check	08/22/2019	2680	Butler Roof Company		17,690.00
Check	08/22/2019	2683	Butler Roof Company		37,550.00
Deposit	08/22/2019			513.00	
Check	08/22/2019		transfer to Operating		25,000.00
Check	08/29/2019	2684	Mark Thompson		240.00
Deposit	08/29/2019			611.00	
Check	08/30/2019	2685	Joann Huebescher		187.00
Aug 19					