

Belle Isle Yacht Club Regime I
Balance Sheet
As of September 30, 2018

Sep 30, 18

ASSETS

Current Assets

Checking/Savings

First Citizens

128,488.02

First Citizens - Reserve Acct

316,970.51

Total Checking/Savings

445,458.53

Accounts Receivable

Accounts Receivable

28,805.95

Total Accounts Receivable

28,805.95

Other Current Assets

Prepaid Ins Casualty/Flood

44,612.78

Total Other Current Assets

44,612.78

Total Current Assets

518,877.26

TOTAL ASSETS

518,877.26

LIABILITIES & EQUITY

Equity

Fund Balance

216,986.83

Reserve - Termite Bond Accrual

19,350.00

Reserves

210,740.51

Reserves - Condo

34,850.00

Reserves - Insan/or Emergency

2,150.00

Reserves - Landscaping

6,880.00

Reserves - Roof

25,800.00

Reserves - Stain

17,200.00

Net Income

-15,080.08

Total Equity

518,877.26

TOTAL LIABILITIES & EQUITY

518,877.26

Belle Isle Yacht Club Regime I
Profit & Loss Budget Performance
 September 2018

	Sep 18	Budget	Jul - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Flood Insurance Assessment	3,716.30		7,432.60		
Late Fee Income	30.00		430.00		
Prior Period Adj	-344.00		-344.00		
Regime Fees	11,708.00	11,699.00	36,340.00	35,097.00	140,388.00
Total Income	15,110.30	11,699.00	43,858.60	35,097.00	140,388.00
Expense					
Accountant/Tax Reporting	0.00	50.00	500.00	150.00	600.00
Flood Insurance	10,015.60		30,046.80		
Items not in Budget	2.00		151.83		
Legal Expenses	0.00	100.00	1,000.00	300.00	1,200.00
Maintenance - Condo	436.34	3,665.00	10,761.43	10,995.00	43,980.00
Maintenance - Landscaping	0.00	188.00	0.00	564.00	2,256.00
Maintenance - Roads and Sew...	0.00	1,000.00	0.00	3,000.00	12,000.00
Maintenance - Roof	0.00	633.00	500.00	1,899.00	7,596.00
Maintenance - Stain/Paint	0.00	125.00	526.87	375.00	1,500.00
Pest Control Monthly	324.00	333.00	972.00	999.00	3,996.00
Transfer from Operations	-2,510.00		-7,530.00		
Transfer to Reserves	2,510.00	2,510.00	7,530.00	7,530.00	30,120.00
Utilities					
BIYC reim - water, sewer, el...	7,338.61	3,500.00	14,479.75	10,500.00	42,000.00
Building Electricity	0.00	145.00	0.00	435.00	1,740.00
Total Utilities	7,338.61	3,645.00	14,479.75	10,935.00	43,740.00
Total Expense	18,116.55	12,249.00	58,938.68	36,747.00	146,988.00
Net Ordinary Income	-3,006.25	-550.00	-15,080.08	-1,650.00	-6,600.00
Net Income	-3,006.25	-550.00	-15,080.08	-1,650.00	-6,600.00