

**Belle Isle Yacht Club Regime I**  
**Balance Sheet**  
As of September 30, 2019

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	<u>Sep 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	44,717.52
First Citizens - Reserve Acct	147,106.51
<b>Total Checking/Savings</b>	191,824.03
<b>Accounts Receivable</b>	
Accounts Receivable	1,957.04
<b>Total Accounts Receivable</b>	1,957.04
<b>Other Current Assets</b>	
Prepaid Ins Casualty/Flood	23,674.21
<b>Total Other Current Assets</b>	23,674.21
<b>Total Current Assets</b>	217,455.28
<b>TOTAL ASSETS</b>	<b>217,455.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	205,777.20
Reserve - Termite Bond Accrual	23,400.00
Reserves	210,740.51
Reserves - Condo	42,500.00
Reserves - Insan/or Emergency	2,600.00
Reserves - Landscaping	8,320.00
Reserves - Roof	31,200.00
Reserves - Stain	20,800.00
Net Income	-327,882.43
<b>Total Equity</b>	217,455.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>217,455.28</b>

**Belle Isle Yacht Club Regime I**  
**Profit & Loss Budget Performance**  
**September 2019**

	Sep 19	Budget	Jul - Sep 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Late Fee Income	175.00	125.00	510.00	375.00	1,500.00
Misc fees, gate pass, etc.	0.00		80.00		
Regime Fees	12,788.00	12,788.00	38,364.00	38,364.00	153,456.00
<b>Total Income</b>	<b>12,963.00</b>	<b>12,913.00</b>	<b>38,954.00</b>	<b>38,739.00</b>	<b>154,956.00</b>
Expense					
Accountant/Tax Reporting	0.00	75.00	0.00	225.00	900.00
Bank Fees	5.00		5.00		
Casualty Insurance	0.00	22.00	0.00	66.00	264.00
Flood Insurance	7,511.21		22,533.63		
Items not in Budget	296.79		1,106.79		
Legal Expenses	0.00	80.00	0.00	240.00	960.00
Maintenance - Condo	757.87	3,333.00	4,068.10	9,999.00	39,996.00
Maintenance - Landscaping	0.00	188.00	1,640.00	564.00	2,256.00
Maintenance - Roads and Sew...	0.00	750.00	0.00	2,250.00	9,000.00
Maintenance - Roof	86,350.00	0.00	327,030.00	0.00	0.00
Maintenance - Stain/Paint	232.28	0.00	232.28	0.00	0.00
Pest Control Monthly	324.00	333.00	972.00	999.00	3,996.00
Termite Control Bond Annual	0.00	450.00	0.00	1,350.00	5,400.00
Transfer from Operations	0.00		-4,182.00		
Transfer to Reserves	0.00	4,182.00	4,182.00	12,546.00	50,184.00
Utilities					
BIYC reim - water, sewer, el...	2,815.33	3,500.00	9,248.63	10,500.00	42,000.00
Building Electricity	0.00	0.00	0.00	0.00	0.00
<b>Total Utilities</b>	<b>2,815.33</b>	<b>3,500.00</b>	<b>9,248.63</b>	<b>10,500.00</b>	<b>42,000.00</b>
<b>Total Expense</b>	<b>98,252.48</b>	<b>12,913.00</b>	<b>366,836.43</b>	<b>38,739.00</b>	<b>154,956.00</b>
<b>Net Ordinary Income</b>	<b>-85,289.48</b>	<b>0.00</b>	<b>-327,882.43</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-85,289.48</b>	<b>0.00</b>	<b>-327,882.43</b>	<b>0.00</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime I  
Transaction List by Date  
September 2019**

	Type	Date	Num	Source Name	Debit	Credit
<b>Sep 19</b>	Check	09/05/2019		bank charge		5.00
	Deposit	09/06/2019			691.00	
	Deposit	09/06/2019			2,545.00	
	Check	09/12/2019	2686	Mark Thompson		240.00
	Check	09/12/2019	2687	Dawson Lumber		10.07
	Check	09/12/2019	2688	Sherwin Williams		232.28
	Check	09/12/2019	2689	Butler Roof Company		15,520.00
	Check	09/12/2019	2690	City of Georgetown		2,815.33
	Deposit	09/13/2019			6,865.00	
	Check	09/16/2019		Reserve Transfer		4,182.00
	Deposit	09/18/2019			1,178.00	
	Check	09/19/2019	2691	Mark Thompson		40.00
	Check	09/19/2019	2692	Lanes Pest Control		324.00
	Check	09/19/2019	2693	Butler Roof Company		15,520.00
	Check	09/24/2019		deposit adj		210.00
	Deposit	09/25/2019			1,189.00	
	Check	09/27/2019		transfer to Operating		30,000.00
	Check	09/30/2019	2694	Butler Roof Company		22,030.00
	Check	09/30/2019	2696	Carol McMeekin		256.79
	Check	09/30/2019	2697	Sherwin Williams		42.80
	Check	09/30/2019	2698	Sam Rogers		375.00
	Check	09/30/2019	2699	Butler Roof Company		33,280.00
	Check	09/30/2019	2700	Mark Thompson		50.00
<b>Sep 19</b>						