

BELLE ISLE REGIME I MEETING

SATURDAY, SEPTEMBER 26, 2020

BOARD MEMBERS PRESENT: Carol Mason McMeekin, Lonnie Jones, Judy Troup, Elizabeth Walls, Molly Moxley, Kathy Rodriguez

Carol started the meeting by introducing Elizabeth Walls to the Regime I's board, replacing Britt Marsh who moved to Regime II. Kathy Rodriguez will be replacing him on the Board of Stewards.

MINUTES: The minutes from May and July were perused and a motion was passed to accept them.

FINANCES: Judy reported that our budget is balanced. A larger amount than required could be transferred to the reserves but as we are encountering a higher amount of spending in maintenance that a smaller amount will be transferred to the reserves and the balance be kept on hand for any contingencies. The foreclosure is still waiting to be ruled upon by the courts but because of COVID restrictions we have no idea when this will happen.

STUCCO REPAIRS: Lonnie explained that in the near future stucco repairs will have to be performed and he discussed the use of elastomeric coating v. skimming and painting.

DREDGING: Lonnie discussed the state of the dredging and stated that Phase I is almost complete and that 20-30% of the entire dredging project is complete. A question was asked as to whether or not there would be a ship's store.

MAINTENANCE:

Roofs: Traci Butler is working diligently to complete the repairs of the roofs. Once this is done, an independent inspection will be performed before there is a sign-off on the project.

Other: Maintenance costs are running higher than expected because many repairs are engendering larger issues due to improper maintenance work in the past. For this reason two outside contractors are being used and Chris and Fran are doing an excellent job researching and inspecting all maintenance work.

Asphalt: The asphalt provider has agreed to do the work in the Mayrant Bluff parking lot as well as other small jobs.

A motion was then passed to adjourn the meeting.

Respectfully submitted,

Kathy Rodriguez