BELLE ISLE YACHT CLUB REGIME 1 CALLED MEETING MINUTES AUGUST 18, 2017 1PM RCC

The Regime 1 Board held a special meeting in response to concerns expressed by the regime membership. Board members in attendance were: Vaughn Clarke, Judy Troup, Britt Marsh, Lonnie Jones and Carol Mason McMeekin. Absent were Mary Torgersen and Jay Thompson. Around 15 members were present.

The meeting was opened by Vaughn Clarke, Vice President, who explained that the board was open for discussion regarding mandatory compliance with flood insurance.

Members expressed objections to being forced to participate in flood insurance, even when their properties do not sit in flood zones. Several members stated that participation was not mandatory until the last two years. They added that they felt that it was an unfair burden that was being forced on them for no reason.

There was also discussion concerning the large deductible and the probability of flood, with several drawing attention to hurricanes Hugo and Matthew and the flood in 2015, none of which threatened buildings in Regime 1.

The Board, in response to the request and wishes of the membership made the following decision: -Flood insurance is offered to all members with no mandatory coverage required for buildings not located in a flood zone. Coverage is required for members living in a building where all or some of the units may be in a flood zone. However, members may upon unanimous agreement and in writing elect no coverage.

The meeting was adjourned.

Carel Man Mi Mak a/17/17

Respectfully submitted,

Carol Mason McMeekin