

Belle Isle Yacht Club Regime III
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	91,632.24
First Citizens - Reserve Acct	116,020.19
Total Checking/Savings	207,652.43
Accounts Receivable	
Accounts Receivable	19,500.01
Total Accounts Receivable	19,500.01
Other Current Assets	
Prepaid Ins - Casualty/Flood	41,809.01
Total Other Current Assets	41,809.01
Total Current Assets	268,961.45
TOTAL ASSETS	268,961.45
LIABILITIES & EQUITY	
Equity	
Fund Balance	154,575.22
Reserves	116,020.19
Net Income	-1,633.96
Total Equity	268,961.45
TOTAL LIABILITIES & EQUITY	268,961.45

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 February 2019

	Feb 19	Budget	Jul '18 - Feb 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,354.17	0.00	26,833.36	40,250.00
Flood Insurance Assessment	33,156.74	3,541.67	33,156.74	28,333.36	42,500.00
Late fees	125.00		425.00		
Prior Period Correction	0.00		-979.00		
Regime Fees	7,056.00	7,057.00	56,199.00	56,456.00	84,684.00
Total Income	40,337.74	13,952.84	88,801.74	111,622.72	167,434.00
Expense					
Accounting/Auditing	0.00	29.17	300.00	233.36	350.00
Casualty Insurance	3,354.00	3,354.17	26,832.00	26,833.36	40,250.00
Flood Insurance	2,763.06	3,541.67	29,197.33	28,333.36	42,500.00
General Maintenance & Materi...	0.00	2,916.67	20,706.42	23,333.36	35,000.00
Lake/Dike/Dam Maintenance	0.00	83.34	1,562.50	666.72	1,000.00
Miscellaneous	0.00	20.84	0.00	166.72	250.00
Office Supplies/Printing/Postag	0.00	25.00	202.38	200.00	300.00
Pest Control Monthly	126.00	423.67	1,318.00	3,389.36	5,084.00
Professional Fees	0.00	25.00	0.00	200.00	300.00
Termite Control Bond Annual	0.00		480.00		
Transfer from Operations	-1,433.33		-10,033.31		
Transfer to Reserves	1,433.33	1,666.67	10,033.31	13,333.32	20,000.00
Utilities					
BIYC reim - water, sewer, el...	0.00	1,833.34	9,017.52	14,666.72	22,000.00
Building Electricity	57.36	33.34	819.55	266.72	400.00
Total Utilities	57.36	1,866.68	9,837.07	14,933.44	22,400.00
Total Expense	6,300.42	13,952.88	90,435.70	111,623.00	167,434.00
Net Ordinary Income	34,037.32	-0.04	-1,633.96	-0.28	0.00
Net Income	34,037.32	-0.04	-1,633.96	-0.28	0.00