

Belle Isle Yacht Club Regime III

Balance Sheet

As of March 31, 2019

Mar 31, 19

ASSETS

Current Assets

Checking/Savings

First Citizens

55,960.47

First Citizens - Reserve Acct

157,453.52

Total Checking/Savings

213,413.99

Accounts Receivable

Accounts Receivable

15,847.98

Total Accounts Receivable

15,847.98

Other Current Assets

Prepaid Ins - Casualty/Flood

35,691.95

Total Other Current Assets

35,691.95

Total Current Assets

264,953.92

TOTAL ASSETS

264,953.92

LIABILITIES & EQUITY

Equity

Fund Balance

153,141.89

Reserves

117,453.52

Net Income

-5,641.49

Total Equity

264,953.92

TOTAL LIABILITIES & EQUITY

264,953.92

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 March 2019

	Mar 19	Budget	Jul '18 - Mar 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,354.17	0.00	30,187.53	40,250.00
Flood Insurance Assessment	0.00	3,541.67	33,156.74	31,875.03	42,500.00
Late fees	150.00		575.00		
Prior Period Correction	0.00		-979.00		
Regime Fees	7,056.00	7,057.00	63,255.00	63,513.00	84,684.00
Total Income	7,206.00	13,952.84	96,007.74	125,575.56	167,434.00
Expense					
Accounting/Auditing	200.00	29.17	500.00	262.53	350.00
Casualty Insurance	3,354.00	3,354.17	30,186.00	30,187.53	40,250.00
Flood Insurance	2,763.06	3,541.67	31,960.39	31,875.03	42,500.00
General Maintenance & Materi...	4,083.79	2,916.67	24,790.21	26,250.03	35,000.00
Lake/Dike/Dam Maintenance	0.00	83.34	1,562.50	750.06	1,000.00
Miscellaneous	2.00	20.84	2.00	187.56	250.00
Office Supplies/Printing/Postag	0.00	25.00	202.38	225.00	300.00
Pest Control Monthly	126.00	423.67	1,444.00	3,813.03	5,084.00
Professional Fees	0.00	25.00	0.00	225.00	300.00
Termite Control Bond Annual	0.00		480.00		
Transfer from Operations	-1,433.33		-11,466.64		
Transfer to Reserves	1,433.33	1,666.67	11,466.64	14,999.99	20,000.00
Utilities					
BIYC reim - water, sewer, el...	627.46	1,833.34	9,644.98	16,500.06	22,000.00
Building Electricity	57.22	33.34	876.77	300.06	400.00
Total Utilities	684.68	1,866.68	10,521.75	16,800.12	22,400.00
Total Expense	11,213.53	13,952.88	101,649.23	125,575.88	167,434.00
Net Ordinary Income	-4,007.53	-0.04	-5,641.49	-0.32	0.00
Net Income	-4,007.53	-0.04	-5,641.49	-0.32	0.00