

Belle Isle Yacht Club Regime III
Balance Sheet
As of April 30, 2019

Apr 30, 19

ASSETS

Current Assets

Checking/Savings

First Citizens

58,722.42

First Citizens - Reserve Acct

87,316.85

Total Checking/Savings

146,039.27

Accounts Receivable

Accounts Receivable

11,111.78

Total Accounts Receivable

11,111.78

Other Current Assets

Prepaid Ins - Casualty/Flood

29,574.89

Total Other Current Assets

29,574.89

Total Current Assets

186,725.94

TOTAL ASSETS

186,725.94

LIABILITIES & EQUITY

Equity

Fund Balance

183,278.56

Reserves

87,316.85

Net Income

-83,869.47

Total Equity

186,725.94

TOTAL LIABILITIES & EQUITY

186,725.94

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
April 2019

	Apr 19	Budget	Jul '18 - Apr 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,354.17	0.00	33,541.70	40,250.00
Flood Insurance Assessment	0.00	3,541.67	33,156.74	35,416.70	42,500.00
Late fees	0.00		575.00		
Prior Period Correction	0.00		-979.00		
Regime Fees	7,056.00	7,057.00	70,311.00	70,570.00	84,684.00
Total Income	7,056.00	13,952.84	103,063.74	139,528.40	167,434.00
Expense					
Accounting/Auditing	0.00	29.17	500.00	291.70	350.00
Casualty Insurance	3,354.00	3,354.17	33,540.00	33,541.70	40,250.00
Flood Insurance	2,763.06	3,541.67	34,723.45	35,416.70	42,500.00
General Maintenance & Materi...	78,805.00	2,916.67	103,595.21	29,166.70	35,000.00
Lake/Dike/Dam Maintenance	0.00	83.34	1,562.50	833.40	1,000.00
Miscellaneous	8.00	20.84	10.00	208.40	250.00
Office Supplies/Printing/Postag	0.00	25.00	202.38	250.00	300.00
Pest Control Monthly	126.00	423.67	1,570.00	4,236.70	5,084.00
Professional Fees	0.00	25.00	0.00	250.00	300.00
Termite Control Bond Annual	0.00		480.00		
Transfer from Operations	-1,433.33		-52,899.97		
Transfer to Reserves	1,433.33	1,666.67	52,899.97	16,666.66	20,000.00
Utilities					
BIYC reim - water, sewer, el...	170.94	1,833.34	9,815.92	18,333.40	22,000.00
Building Electricity	56.98	33.34	933.75	333.40	400.00
Total Utilities	227.92	1,866.68	10,749.67	18,666.80	22,400.00
Total Expense	85,283.98	13,952.88	186,933.21	139,528.76	167,434.00
Net Ordinary Income	-78,227.98	-0.04	-83,869.47	-0.36	0.00
Net Income	-78,227.98	-0.04	-83,869.47	-0.36	0.00