

Belle Isle Yacht Club Regime III
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	43,896.79
First Citizens - Reserve Acct	49,359.06
Total Checking/Savings	<u>93,255.85</u>
Accounts Receivable	
Accounts Receivable	3.32
Total Accounts Receivable	<u>3.32</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	115,562.08
Total Other Current Assets	<u>115,562.08</u>
Total Current Assets	<u>208,821.25</u>
TOTAL ASSETS	<u><u>208,821.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to BIYC	-464.40
Fees Paid in Advance	4,007.00
Total Other Current Liabilities	<u>3,542.60</u>
Total Current Liabilities	<u>3,542.60</u>
Long Term Liabilities	
N/P - First Citizens	123,498.20
Total Long Term Liabilities	<u>123,498.20</u>
Total Liabilities	127,040.80
Equity	
Fund Balance	-97,427.57
Reserves	49,359.06
Net Income	129,848.96
Total Equity	<u>81,780.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>208,821.25</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	110,412.11	4,000.00	110,412.11	32,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	21,058.00	31,587.00
Misc fees, entry cards, etc.	0.00		2,800.00		
Regime Fees	9,113.00	9,307.17	65,204.00	65,817.32	103,046.00
Total Income	119,525.11	15,939.42	210,003.19	118,875.32	182,633.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	300.00	450.00
Casualty Insurance	9,162.14	4,000.00	34,880.00	32,000.00	48,000.00
Flood Insurance	2,681.67	2,632.25	23,132.78	21,058.00	31,587.00
General Maintenance & Materi...	2,477.04	1,893.59	9,122.40	15,148.64	22,723.00
Grounds Maintenance	0.00	416.67	250.00	3,333.32	5,000.00
Interest/Debt expense	506.63	527.25	4,168.93	4,218.00	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	660.00	1,200.00	1,800.00
Miscellaneous	8.00	12.50	8.00	100.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	116.70	133.32	200.00
Pest Control Recurring	448.00	208.34	1,344.00	1,666.64	2,500.00
Professional Fees	0.00	125.00	1,397.50	1,000.00	1,500.00
Social Function	0.00	50.00	0.00	400.00	600.00
Termite Control Bond Annual	0.00	325.00	0.00	2,600.00	3,900.00
Transfer from Operations	-2,000.00		-16,000.00		
Transfer to Reserves	2,000.00	2,000.00	16,000.00	16,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	73.66	1,666.67	1,074.16	13,333.32	20,000.00
Building Electricity	64.76	150.00	864.51	1,200.00	1,800.00
Spectrum	1,463.64	1,728.00	2,910.25	5,184.00	12,096.00
Total Utilities	1,602.06	3,544.67	4,848.92	19,717.32	33,896.00
Total Expense	16,885.54	15,939.44	80,154.23	118,875.24	182,633.00
Net Ordinary Income	102,639.57	-0.02	129,848.96	0.08	0.00
Net Income	102,639.57	-0.02	129,848.96	0.08	0.00

Belle Isle Yacht Club Regime III
Transaction List by Date
February 2023

Type	Date	Num	Source Name	Debit	Credit
Feb 23					
Check	02/01/2023	1807	Spectrum		1,463.64
Check	02/01/2023	1808	Prior Plumbing		175.00
Check	02/01/2023	1809	Danny's Pest Control		448.00
Check	02/01/2023		First Citizens		1,994.12
Deposit	02/02/2023			3,243.00	
Deposit	02/02/2023			11,410.52	
Deposit	02/08/2023			1,246.00	
Deposit	02/08/2023			60,576.46	
Deposit	02/14/2023			5,149.00	
Check	02/15/2023	1812	Belle Isle Yacht Club		118.05
Check	02/15/2023	1811	Santee Electric		64.76
Check	02/15/2023		Transfer to Reserves		2,000.00
Deposit	02/16/2023			19,567.78	
Deposit	02/16/2023			3,850.87	
Check	02/16/2023		transfer to Regime II		3,305.87
Deposit	02/23/2023			690.00	
Deposit	02/23/2023			18,856.03	
Check	02/23/2023		bank fee		8.00
Check	02/28/2023	1813	CRM		2,257.65
Check	02/28/2023	1814	Belle Isle Yacht Club		108,726.80
Deposit	02/28/2023			322.00	
Feb 23					

approved
Barbara
Patricia