

Belle Isle Yacht Club Regime IV

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	14,825.40
First Citizens - Reserve Acct	41,282.85
Total Checking/Savings	<u>56,108.25</u>
Accounts Receivable	
Accounts Receivable	-492.00
Total Accounts Receivable	<u>-492.00</u>
Other Current Assets	
Prepaid Insurance	9,116.29
Total Other Current Assets	<u>9,116.29</u>
Total Current Assets	<u>64,732.54</u>
TOTAL ASSETS	<u><u>64,732.54</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	33,343.11
Reserves	41,282.85
Net Income	-9,893.42
Total Equity	<u>64,732.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,732.54</u></u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 December 2019

	Dec 19	Budget	Jul - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	10,970.00
Flood Insurance Assessment	0.00	0.00	1,093.41	4,288.00	8,941.00
Late Fee income	0.00		50.00		
Regime Fees	4,978.00	4,978.00	29,868.00	29,868.00	59,736.00
Transfer from Reserves - Maint	0.00	0.00	14,332.00	11,338.00	11,338.00
Total Income	4,978.00	4,978.00	45,343.41	45,494.00	90,985.00
Expense					
Casualty Insurance	851.36	0.00	5,108.16	0.00	10,216.00
Commons area cleaning	200.00	200.00	1,200.00	1,200.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	450.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	0.00	0.00	1,820.58	3,640.00	7,280.00
Elevator Emergency Phone	237.77	135.00	916.58	810.00	1,620.00
Exterior Building Maintenance	0.00	150.00	11,332.00	900.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	300.00	0.00	1,800.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	348.91	99.00	99.00
Fire Suppression annual inspec	0.00	0.00	1,200.00	0.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	3,365.54	1,020.00	2,040.00
Flood Insurance	757.56	0.00	4,545.36	4,288.00	8,941.00
General Liability Insurance	62.83		376.98		754.00
General Maintenance & Materi...	0.00	150.00	400.00	12,238.00	13,138.00
Items not in Budget	81.82		3,662.82		
Landscaping - annuals planting	0.00	450.00	0.00	450.00	900.00
Pest Control Monthly	55.00	55.00	330.00	330.00	660.00
Termite Control Bond Annual	0.00	0.00	0.00	870.00	870.00
Transfer to Operations	0.00		11,832.00		
Transfer to Reserves	0.00	5,335.00	2,500.00	11,891.00	20,150.00
Utilities					
BIYC reim - water, sewer, el...	485.22	400.00	3,173.98	2,400.00	4,800.00
Building Electricity	330.30	350.00	2,125.76	2,100.00	4,200.00
Cable	166.36	168.00	998.16	1,008.00	2,016.00
Total Utilities	981.88	918.00	6,297.90	5,508.00	11,016.00
Total Expense	3,228.22	7,938.00	55,236.83	45,494.00	90,985.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 December 2019

	Dec 19	Budget	Jul - Dec 19	YTD Budget	Annual Budget
Net Ordinary Income	1,749.78	-2,960.00	-9,893.42	0.00	0.00
Net Income	1,749.78	-2,960.00	-9,893.42	0.00	0.00

**Belle Isle Yacht Club Regime IV
Transaction List by Date
December 2019**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Debit</u>	<u>Credit</u>
Dec 19	Deposit	12/05/2019			1,664.00	
	Deposit	12/05/2019			1,476.00	
	Check	12/10/2019	3192	Lanes Pest Control		55.00
	Check	12/10/2019	3193	Southern Coastal C...		166.36
	Check	12/10/2019	3194	Maria Baez Solano		200.00
	Check	12/10/2019	3195	Santee Electric		330.30
	Check	12/10/2019	3196	Frontier		45.29
	Check	12/10/2019	3197	Frontier		147.19
	Check	12/10/2019	3198	Frontier		45.29
	Deposit	12/18/2019			1,838.00	
	Check	12/19/2019	3199	Georgetown Co Tre...		81.82
	Check	12/19/2019	3200	City of Georgetown		485.22
Dec 19						