

Belle Isle Yacht Club Regime IV
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	5,766.73
First Citizens - Reserve Acct	46,078.85
Total Checking/Savings	51,845.58
Accounts Receivable	
Accounts Receivable	-413.11
Total Accounts Receivable	-413.11
Other Current Assets	
Prepaid Insurance	4,218.86
Total Other Current Assets	4,218.86
Total Current Assets	55,651.33
TOTAL ASSETS	<u>55,651.33</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	28,791.40
Reserves	46,078.85
Net Income	-19,218.92
Total Equity	55,651.33
TOTAL LIABILITIES & EQUITY	<u>55,651.33</u>

Belle Isle Yacht Club Regime IV Profit & Loss Budget Performance

January 2019

	Jan 19	Budget	Jul '18 - Jan 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	10,416.00
Flood Insurance Assessment	0.00		420.42	8,800.00	8,800.00
Late Fee income	25.00		25.00		
Regime Fees	4,978.00	4,978.00	34,846.00	34,846.00	59,736.00
Transfer from Reserves - Maint	0.00		20,922.00	27,000.00	27,000.00
Total Income	5,003.00	4,978.00	56,213.42	70,646.00	105,952.00
Expense					
Casualty Insurance	0.00	0.00	0.00	0.00	10,522.00
Commons area cleaning	200.00	200.00	1,133.00	1,400.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	525.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	405.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	105.00
Elevator Contract Annual	1,820.58	1,763.00	5,403.93	5,289.00	7,052.00
Elevator Emergency Phone	133.17	135.00	959.63	945.00	1,620.00
Exterior Building Maintenance	7,201.00		22,648.00	27,000.00	27,000.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	300.00	2,935.48	2,100.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	0.00	0.00	75.00
Fire Suppression annual inspec	0.00	0.00	98.55	0.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	327.74	1,190.00	2,040.00
Flood Insurance	1,168.12		8,176.84	8,800.00	8,800.00
General Maintenance & Materi...	0.00	150.00	1,863.13	1,050.00	1,800.00
Items not in Budget	78.90		2,545.13		
Landscaping - annuals planting	0.00	0.00	450.00	450.00	900.00
Pest Control Monthly	55.00	55.00	385.00	385.00	660.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	-9,000.00		7,622.00		
Transfer to Reserves	9,000.00	0.00	13,300.00	11,624.00	19,426.00
Utilities					
BIYC reim - water, sewer, el...	0.00	650.00	3,864.65	4,550.00	7,800.00
Building Electricity	305.79	330.00	2,544.03	2,310.00	3,960.00
Cable	167.89	168.00	1,175.23	1,176.00	2,016.00
Total Utilities	473.68	1,148.00	7,583.91	8,036.00	13,776.00
Total Expense	11,130.45	3,996.00	75,432.34	69,664.00	105,952.00
Net Ordinary Income	-6,127.45	982.00	-19,218.92	982.00	0.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

January 2019

	Jan 19	Budget	Jul '18 - Jan 19	YTD Budget	Annual Budget
Net Income	-6,127.45	982.00	-19,218.92	982.00	0.00