

Belle Isle Yacht Club Regime IV
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	13,136.56
First Citizens - Reserve Acct	46,078.85
Total Checking/Savings	59,215.41
Accounts Receivable	
Accounts Receivable	-5,795.04
Total Accounts Receivable	-5,795.04
Other Current Assets	
Prepaid Insurance	3,050.74
Total Other Current Assets	3,050.74
Total Current Assets	56,471.11
TOTAL ASSETS	56,471.11
LIABILITIES & EQUITY	
Equity	
Fund Balance	28,791.40
Reserves	46,078.85
Net Income	-18,399.14
Total Equity	56,471.11
TOTAL LIABILITIES & EQUITY	56,471.11

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 February 2019

	Feb 19	Budget	Jul '18 - Feb 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	10,416.00
Flood Insurance Assessment	0.00	0.00	420.42	8,800.00	8,800.00
Late Fee income	0.00	0.00	25.00		
Regime Fees	4,978.00	4,978.00	39,824.00	39,824.00	59,736.00
Transfer from Reserves - Maint	0.00	0.00	20,922.00	27,000.00	27,000.00
Total Income	4,978.00	4,978.00	61,191.42	75,624.00	105,952.00
Expense					
Casualty Insurance	0.00	0.00	0.00	0.00	10,522.00
Commons area cleaning	400.00	200.00	1,333.00	1,600.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	600.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	405.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	105.00
Elevator Contract Annual	0.00	0.00	5,403.93	5,289.00	7,052.00
Elevator Emergency Phone	133.17	135.00	1,092.80	1,080.00	1,620.00
Exterior Building Maintenance	2,080.00	0.00	24,728.00	27,000.00	27,000.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	300.00	2,935.48	2,400.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	0.00	0.00	75.00
Fire Suppression annual inspec	0.00	0.00	98.55	0.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	327.74	1,360.00	2,040.00
Flood Insurance	1,168.12	150.00	9,344.96	8,800.00	8,800.00
General Maintenance & Materi...	0.00	0.00	1,863.13	1,200.00	1,800.00
Items not in Budget	0.00	0.00	2,545.13		
Landscaping - annuals planting	0.00	0.00	450.00	450.00	900.00
Pest Control Monthly	55.00	55.00	440.00	440.00	660.00
Termite Control Bond Annual	0.00	0.00	0.00	870.00	870.00
Transfer from Operations	0.00	0.00	7,622.00		
Transfer to Reserves	0.00	0.00	13,300.00	11,624.00	19,426.00
Utilities					
BIYC reim - water, sewer, el...	0.00	650.00	3,864.65	5,200.00	7,800.00
Building Electricity	354.06	330.00	2,898.09	2,640.00	3,960.00
Cable	167.87	168.00	1,343.10	1,344.00	2,016.00
Total Utilities	521.93	1,148.00	8,105.84	9,184.00	13,776.00
Total Expense	4,358.22	2,233.00	79,590.56	71,897.00	105,952.00
Net Ordinary Income	619.78	2,745.00	-18,399.14	3,727.00	0.00

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Profit & Loss Budget Performance
 February 2019

	Feb 19	Budget	Jul '18 - Feb 19	YTD Budget	Annual Budget
Net Income	619.78	2,745.00	-18,399.14	3,727.00	0.00