

Belle Isle Yacht Club Regime IV

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	20,994.57
First Citizens - Reserve Acct	43,114.85
Total Checking/Savings	64,109.42
Accounts Receivable	
Accounts Receivable	-1,674.00
Total Accounts Receivable	-1,674.00
Other Current Assets	
Prepaid Insurance	10,970.28
Total Other Current Assets	10,970.28
Total Current Assets	73,405.70
TOTAL ASSETS	<u>73,405.70</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	31,755.40
Reserves	43,114.85
Net Income	-1,464.55
Total Equity	73,405.70
TOTAL LIABILITIES & EQUITY	<u>73,405.70</u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 May 2019

	May 19	Budget	Jul '18 - May 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	10,416.00	0.00	10,416.00	10,416.00
Flood Insurance Assessment	-2.00		19,388.42	8,800.00	8,800.00
Late Fee income	0.00		25.00		
Regime Fees	4,978.00	4,978.00	54,758.00	54,758.00	59,736.00
Transfer from Reserves - Maint	0.00		20,922.00	27,000.00	27,000.00
Total Income	4,976.00	15,394.00	95,093.42	100,974.00	105,952.00
Expense					
Casualty insurance	0.00	10,522.00	0.00	10,522.00	10,522.00
Commons area cleaning	200.00	200.00	1,933.00	2,200.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	825.00	900.00
Elevator Annual Inspection	0.00	0.00	450.00	405.00	405.00
Elevator Certificates of Oper	0.00	0.00	150.00	105.00	105.00
Elevator Contract Annual	0.00	0.00	7,224.51	7,052.00	7,052.00
Elevator Emergency Phone	134.16	135.00	1,497.41	1,485.00	1,620.00
Exterior Building Maintenance	5,664.00		30,392.00	27,000.00	27,000.00
Fire Alarm Monitoring	0.00	0.00	2,520.00	2,520.00	2,520.00
Fire Alarm Repair	0.00	300.00	2,935.48	3,300.00	3,600.00
Fire Extinguishers Inspections	0.00	75.00	0.00	75.00	75.00
Fire Suppression annual inspec	0.00	1,481.00	98.55	1,481.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	327.74	1,870.00	2,040.00
Flood Insurance	714.50		12,395.70	8,800.00	8,800.00
General Maintenance & Materi...	0.00	150.00	2,076.26	1,650.00	1,800.00
Items not in Budget	0.00		2,545.13		
Landscaping - annuals planting	0.00	0.00	450.00	450.00	900.00
Pest Control Monthly	55.00	55.00	605.00	605.00	660.00
Termite Control Bond Annual	0.00		0.00	870.00	870.00
Transfer from Operations	0.00		4,922.00		
Transfer to Reserves	0.00	0.00	16,000.00	18,096.00	19,426.00
Utilities					
BIYC reim - water, sewer, el...	86.55	650.00	4,293.38	7,150.00	7,800.00
Building Electricity	328.29	330.00	3,895.04	3,630.00	3,960.00
Cable	167.89	168.00	1,846.77	1,848.00	2,016.00
Total Utilities	582.73	1,148.00	10,035.19	12,628.00	13,776.00
Total Expense	7,350.39	14,311.00	96,557.97	101,939.00	105,952.00
Net Ordinary Income	-2,374.39	1,083.00	-1,464.55	-965.00	0.00

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

May 2019

	May 19	Budget	Jul '18 - May 19	YTD Budget	Annual Budget
Net Income	-2,374.39	1,083.00	-1,464.55	-965.00	0.00