

Belle Isle Yacht Club Regime IV
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	13,191.02
First Citizens - Reserve Acct	48,114.85
Total Checking/Savings	<u>61,305.87</u>
Accounts Receivable	
Accounts Receivable	-1,539.00
Total Accounts Receivable	<u>-1,539.00</u>
Other Current Assets	
Prepaid Insurance	14,859.09
Total Other Current Assets	<u>14,859.09</u>
Total Current Assets	<u>74,625.96</u>
TOTAL ASSETS	<u>74,625.96</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	26,755.40
Reserves	48,114.85
Net Income	-244.29
Total Equity	<u>74,625.96</u>
TOTAL LIABILITIES & EQUITY	<u>74,625.96</u>

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

June 2019

	Jun 19	Budget	Jul '18 - Jun 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	10,416.00	10,416.00
Flood Insurance Assessment	0.00	19,388.42	0.00	8,800.00	8,800.00
Late Fee income	0.00	25.00	0.00	0.00	0.00
Regime Fees	4,978.00	4,978.00	59,736.00	59,736.00	59,736.00
Transfer from Reserves - Maint	0.00	0.00	20,922.00	27,000.00	27,000.00
Total Income	4,978.00	4,978.00	100,071.42	105,952.00	105,952.00
Expense					
Casualty Insurance	914.19	0.00	914.19	10,522.00	10,522.00
Commons area cleaning	200.00	200.00	2,133.00	2,400.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	900.00	900.00
Elevator Annual Inspection	0.00	0.00	450.00	405.00	405.00
Elevator Certificates of Oper	0.00	0.00	150.00	105.00	105.00
Elevator Contract Annual	0.00	0.00	7,224.51	7,052.00	7,052.00
Elevator Emergency Phone	134.16	135.00	1,631.57	1,620.00	1,620.00
Exterior Building Maintenance	0.00	0.00	30,392.00	27,000.00	27,000.00
Fire Alarm Monitoring	0.00	0.00	2,520.00	2,520.00	2,520.00
Fire Alarm Repair	0.00	300.00	2,935.48	3,600.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	0.00	75.00	75.00
Fire Suppression annual inspec	0.00	0.00	98.55	1,481.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	327.74	2,040.00	2,040.00
Flood Insurance	0.00	0.00	12,395.70	8,800.00	8,800.00
General Maintenance & Materi...	0.00	150.00	2,076.26	1,800.00	1,800.00
Items not in Budget	0.00	0.00	2,545.13	0.00	900.00
Landscaping - annuals planting	0.00	450.00	450.00	660.00	660.00
Pest Control Monthly	55.00	55.00	660.00	870.00	870.00
Termite Control Bond Annual	0.00	0.00	0.00	0.00	0.00
Transfer from Operations	0.00	0.00	4,922.00	0.00	0.00
Transfer to Reserves	0.00	1,330.00	16,000.00	19,426.00	19,426.00
Utilities					
BIYC reim - water, sewer, el...	1,971.29	650.00	6,264.67	7,800.00	7,800.00
Building Electricity	315.21	330.00	4,210.25	3,960.00	3,960.00
Cable	167.89	168.00	2,014.66	2,016.00	2,016.00
Total Utilities	2,454.39	1,148.00	12,489.58	13,776.00	13,776.00
Total Expense	3,757.74	4,013.00	100,315.71	105,952.00	105,952.00
Net Ordinary Income	1,220.26	965.00	-244.29	0.00	0.00

**Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance**

June 2019

	Jun 19	Budget	Jul '18 - Jun 19	YTD Budget	Annual Budget
Net Income	1,220.26	965.00	-244.29	0.00	0.00