

Belle Isle Yacht Club Regime IV
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Operating	9,804.95
First Citizens - Reserve Acct	<u>39,448.85</u>
Total Checking/Savings	49,253.80
Accounts Receivable	
Accounts Receivable	<u>310.95</u>
Total Accounts Receivable	310.95
Other Current Assets	
Prepaid Insurance	<u>17,475.04</u>
Total Other Current Assets	<u>17,475.04</u>
Total Current Assets	<u>67,039.79</u>
TOTAL ASSETS	<u>67,039.79</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	35,177.11
Reserves	39,448.85
Net Income	<u>-7,586.17</u>
Total Equity	<u>67,039.79</u>
TOTAL LIABILITIES & EQUITY	<u>67,039.79</u>

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance
 July 2019

	Jul 19	Budget	Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	0.00	0.00	0.00	10,970.00
Flood Insurance Assessment	1,093.00	4,288.00	1,093.00	4,288.00	8,941.00
Regime Fees	4,978.00	4,978.00	4,978.00	4,978.00	59,736.00
Transfer from Reserves - Maint	8,666.00	5,666.00	8,666.00	5,666.00	11,338.00
Total Income	14,737.00	14,932.00	14,737.00	14,932.00	90,985.00
Expense					
Casualty Insurance	851.36	0.00	851.36	0.00	10,216.00
Commons area cleaning	200.00	200.00	200.00	200.00	2,400.00
Electric Work/Fixtures	0.00	75.00	0.00	75.00	900.00
Elevator Annual Inspection	0.00	0.00	0.00	0.00	450.00
Elevator Certificates of Oper	0.00	0.00	0.00	0.00	150.00
Elevator Contract Annual	1,820.58	1,820.00	1,820.58	1,820.00	7,280.00
Elevator Emergency Phone	135.69	135.00	135.69	135.00	1,620.00
Exterior Building Maintenance	5,666.00	150.00	5,666.00	150.00	1,800.00
Fire Alarm Monitoring	0.00	0.00	0.00	0.00	2,520.00
Fire Alarm Repair	0.00	300.00	0.00	300.00	3,600.00
Fire Extinguishers Inspections	0.00	0.00	0.00	0.00	99.00
Fire Suppression annual inspec	0.00	0.00	0.00	0.00	1,481.00
Fire Suppression Rep/Maint	0.00	170.00	0.00	170.00	2,040.00
Flood Insurance	757.56	4,288.00	757.56	4,288.00	8,941.00
General Liability Insurance	62.83		62.83		754.00
General Maintenance & Materi...	135.00	5,816.00	135.00	5,816.00	13,138.00
Items not in Budget	3,006.00		3,006.00		
Landscaping - annuals planting	0.00	0.00	0.00	0.00	900.00
Pest Control Monthly	55.00	55.00	55.00	55.00	660.00
Termite Control Bond Annual	0.00	0.00	0.00	0.00	870.00
Transfer to Operations	8,666.00		8,666.00		
Transfer to Reserves	0.00	0.00	0.00	0.00	20,150.00
Utilities					
BIYC reim - water, sewer, el...	443.16	400.00	443.16	400.00	4,800.00
Building Electricity	357.63	350.00	357.63	350.00	4,200.00
Cable	166.36	168.00	166.36	168.00	2,016.00
Total Utilities	967.15	918.00	967.15	918.00	11,016.00
Total Expense	22,323.17	13,927.00	22,323.17	13,927.00	90,985.00
Net Ordinary Income	-7,586.17	1,005.00	-7,586.17	1,005.00	0.00

Belle Isle Yacht Club Regime IV
Profit & Loss Budget Performance

July 2019

	Jul 19	Budget	Jul 19	YTD Budget	Annual Budget
Net Income	-7,586.17	1,005.00	-7,586.17	1,005.00	0.00
