

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Balance Sheet

As of June 2018

7/25/2018
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Assets

Current Assets		
1st Citizens Regime 4 Oper Acc	\$13,093.30	
Regime Four Reserve Account	\$53,750.85	
Prepaid Expenses		
Prepaid Ins. Casulty/ Flood	\$8,108.10	
Accounts Receivable		(\$82.00)
Total Assets		<u>\$74,870.25</u>

Liabilities

Equity

Fund Balance	\$5,576.18	
Restricted Reserves	\$53,750.85	
Retained Earnings	(\$6,061.97)	
Current Earnings	\$21,605.19	
Total Equity		<u>\$74,870.25</u>
Total Liability & Equity		<u>\$74,870.25</u>

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

February 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$4,978.00	\$4,910.00	\$68.00	1.4%
Insurance Assessment	\$0.00	\$1,697.39	(\$1,697.39)	(100.0%)
Transfer from Reserves	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Total Income	\$4,978.00	\$8,690.72	(\$3,712.72)	(42.7%)
Cost Of Sales				
Gross Profit	\$4,978.00	\$8,690.72	(\$3,712.72)	(42.7%)
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Landscaping Contract	\$0.00	\$50.00	(\$50.00)	(100.0%)
Gen. Maint. Mat'l & Vehicle	\$0.00	\$200.00	(\$200.00)	(100.0%)
Electrical Work	\$0.00	\$100.00	(\$100.00)	(100.0%)
Pest Control Treatment	\$55.00	\$55.00	\$0.00	0.0%
Termite Control Bond	\$0.00	\$72.50	(\$72.50)	(100.0%)
Elevator Maintenance	\$0.00	\$135.00	(\$135.00)	(100.0%)
Elevator Inspection-State	\$0.00	\$42.50	(\$42.50)	(100.0%)
Elevator Contract	\$0.00	\$567.67	(\$567.67)	(100.0%)
Fire Alarm Monitoring	\$0.00	\$210.00	(\$210.00)	(100.0%)
Fire Alarm Repair	\$0.00	\$300.00	(\$300.00)	(100.0%)
Fire Suppression Test	\$0.00	\$170.00	(\$170.00)	(100.0%)
Fire Suppression annual inspec	\$0.00	\$130.00	(\$130.00)	(100.0%)
Fire Ext inspections	\$0.00	\$6.25	(\$6.25)	(100.0%)
Janitorial Supplies	\$200.00	\$0.00	\$200.00	NA
Yacht Club Flood Ins.	\$0.00	\$733.31	(\$733.31)	(100.0%)
Yacht Club Insurance	\$0.00	\$964.08	(\$964.08)	(100.0%)
Utilities				
Water & Sewer	\$0.00	\$650.00	(\$650.00)	(100.0%)
Cable TV Contract	\$0.00	\$168.00	(\$168.00)	(100.0%)
Elec Reimb. YC for Sprinkler	\$0.00	\$300.00	(\$300.00)	(100.0%)
Total Expenses	\$255.00	\$6,937.64	(\$6,682.64)	(96.3%)
Operating Profit	\$4,723.00	\$1,753.08	\$2,969.92	169.4%
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Total Other Expenses	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Net Profit/(Loss)	\$4,723.00	\$0.00	\$4,723.00	NA

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

March 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$4,978.00	\$4,910.00	\$68.00	1.4%
Insurance Assessment	\$0.00	\$1,697.39	(\$1,697.39)	(100.0%)
Transfer from Reserves	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Total Income	\$4,978.00	\$8,690.72	(\$3,712.72)	(42.7%)
Cost Of Sales				
Gross Profit	\$4,978.00	\$8,690.72	(\$3,712.72)	(42.7%)
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Landscaping Contract	\$0.00	\$50.00	(\$50.00)	(100.0%)
Gen. Maint. Mat'l & Vehicle	\$179.54	\$200.00	(\$20.46)	(10.2%)
Electrical Work	\$0.00	\$100.00	(\$100.00)	(100.0%)
Pest Control Treatment	\$55.00	\$55.00	\$0.00	0.0%
Termite Control Bond	\$0.00	\$72.50	(\$72.50)	(100.0%)
Elevator Maintenance	\$0.00	\$135.00	(\$135.00)	(100.0%)
Elevator Inspection-State	\$0.00	\$42.50	(\$42.50)	(100.0%)
Elevator Contract	\$0.00	\$567.67	(\$567.67)	(100.0%)
Fire Alarm Monitoring	\$2,520.00	\$210.00	\$2,310.00	1,100.0%
Fire Alarm Repair	\$0.00	\$300.00	(\$300.00)	(100.0%)
Fire Suppression Test	\$0.00	\$170.00	(\$170.00)	(100.0%)
Fire Suppression annual inspec	\$0.00	\$130.00	(\$130.00)	(100.0%)
Fire Ext inspections	\$0.00	\$6.25	(\$6.25)	(100.0%)
Yacht Club Flood Ins.	\$0.00	\$733.31	(\$733.31)	(100.0%)
Yacht Club Insurance	\$0.00	\$964.08	(\$964.08)	(100.0%)
Utilities				
Water & Sewer	\$1,131.84	\$650.00	\$481.84	74.1%
Cable TV Contract	\$335.78	\$168.00	\$167.78	99.9%
Telephone- Fire & Elevator	\$270.79	\$0.00	\$270.79	NA
Elec Reimb. YC for Sprinkler	\$272.46	\$300.00	(\$27.54)	(9.2%)
Total Expenses	\$4,765.41	\$6,937.64	(\$2,172.23)	(31.3%)
Operating Profit	\$212.59	\$1,753.08	(\$1,540.49)	(87.9%)
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Total Other Expenses	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Net Profit/(Loss)	\$212.59	\$0.00	\$212.59	NA

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

April 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$4,978.00	\$4,910.00	\$68.00	1.4%
Insurance Assessment	\$18,938.00	\$1,697.39	\$17,240.61	1,015.7%
Transfer from Reserves	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Total Income	<u>\$23,916.00</u>	<u>\$8,690.72</u>	<u>\$15,225.28</u>	<u>175.2%</u>
Cost Of Sales				
Gross Profit	<u>\$23,916.00</u>	<u>\$8,690.72</u>	<u>\$15,225.28</u>	<u>175.2%</u>
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Landscaping Contract	\$0.00	\$50.00	(\$50.00)	(100.0%)
Gen. Maint. Mat'l & Vehicle	\$468.96	\$200.00	\$268.96	134.5%
Electrical Work	\$0.00	\$100.00	(\$100.00)	(100.0%)
Pest Control Treatment	\$55.00	\$55.00	\$0.00	0.0%
Termite Control Bond	\$0.00	\$72.50	(\$72.50)	(100.0%)
Elevator Maintenance	\$0.00	\$135.00	(\$135.00)	(100.0%)
Elevator Inspection-State	\$405.00	\$42.50	\$362.50	852.9%
Elevator Contract	\$1,762.77	\$567.67	\$1,195.10	210.5%
Fire Alarm Monitoring	\$0.00	\$210.00	(\$210.00)	(100.0%)
Fire Alarm Repair	\$0.00	\$300.00	(\$300.00)	(100.0%)
Fire Suppression Test	\$1,419.23	\$170.00	\$1,249.23	734.8%
Fire Suppression annual inspec	\$0.00	\$130.00	(\$130.00)	(100.0%)
Fire Ext inspections	\$0.00	\$6.25	(\$6.25)	(100.0%)
Yacht Club Flood Ins.	\$0.00	\$733.31	(\$733.31)	(100.0%)
Yacht Club Insurance	\$0.00	\$964.08	(\$964.08)	(100.0%)
Utilities				
Water & Sewer	\$0.00	\$650.00	(\$650.00)	(100.0%)
Cable TV Contract	\$167.89	\$168.00	(\$0.11)	(0.1%)
Telephone- Fire & Elevator	\$131.63	\$0.00	\$131.63	NA
Elec Reimb. YC for Sprinkler	\$580.17	\$300.00	\$280.17	93.4%
Total Expenses	<u>\$4,990.65</u>	<u>\$6,937.64</u>	<u>(\$1,946.99)</u>	<u>(28.1%)</u>
Operating Profit	<u>\$18,925.35</u>	<u>\$1,753.08</u>	<u>\$17,172.27</u>	<u>979.5%</u>
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Total Other Expenses	<u>\$0.00</u>	<u>\$1,753.08</u>	<u>(\$1,753.08)</u>	<u>(100.0%)</u>
Net Profit/(Loss)	<u>\$18,925.35</u>	<u>\$0.00</u>	<u>\$18,925.35</u>	<u>NA</u>

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

May 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$4,978.00	\$4,910.00	\$68.00	1.4%
Insurance Assessment	\$0.00	\$1,697.39	(\$1,697.39)	(100.0%)
Transfer from Reserves	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Gate Income	\$45.00	\$0.00	\$45.00	NA
Total Income	<u>\$5,023.00</u>	<u>\$8,690.72</u>	<u>(\$3,667.72)</u>	<u>(42.2%)</u>
Cost Of Sales				
Gross Profit	<u>\$5,023.00</u>	<u>\$8,690.72</u>	<u>(\$3,667.72)</u>	<u>(42.2%)</u>
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Landscaping Contract	\$0.00	\$50.00	(\$50.00)	(100.0%)
Gen. Maint. Mat'l & Vehicle	\$110.04	\$200.00	(\$89.96)	(45.0%)
Electrical Work	\$0.00	\$100.00	(\$100.00)	(100.0%)
Pest Control Treatment	\$55.00	\$55.00	\$0.00	0.0%
Termite Control Bond	\$0.00	\$72.50	(\$72.50)	(100.0%)
Elevator Maintenance	\$0.00	\$135.00	(\$135.00)	(100.0%)
Elevator Inspection-State	\$105.00	\$42.50	\$62.50	147.1%
Elevator Contract	\$0.00	\$567.67	(\$567.67)	(100.0%)
Fire Alarm Monitoring	\$0.00	\$210.00	(\$210.00)	(100.0%)
Fire Alarm Repair	\$0.00	\$300.00	(\$300.00)	(100.0%)
Fire Suppression Test	\$0.00	\$170.00	(\$170.00)	(100.0%)
Fire Suppression annual inspec	\$0.00	\$130.00	(\$130.00)	(100.0%)
Fire Ext inspections	\$0.00	\$6.25	(\$6.25)	(100.0%)
Janitorial Supplies	\$400.00	\$0.00	\$400.00	NA
General and Administrative				
Insurance Expense	\$1,496.82	\$0.00	\$1,496.82	NA
Yacht Club Flood Ins.	\$0.00	\$733.31	(\$733.31)	(100.0%)
Yacht Club Insurance	\$0.00	\$964.08	(\$964.08)	(100.0%)
Utilities				
Water & Sewer	\$1,362.00	\$650.00	\$712.00	109.5%
Cable TV Contract	\$167.89	\$168.00	(\$0.11)	(0.1%)
Telephone- Fire & Elevator	\$134.15	\$0.00	\$134.15	NA
Elec Reimb. YC for Sprinkler	\$330.29	\$300.00	\$30.29	10.1%
Total Expenses	<u>\$4,161.19</u>	<u>\$6,937.64</u>	<u>(\$2,776.45)</u>	<u>(40.0%)</u>
Operating Profit	<u>\$861.81</u>	<u>\$1,753.08</u>	<u>(\$891.27)</u>	<u>(50.8%)</u>
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Total Other Expenses	<u>\$0.00</u>	<u>\$1,753.08</u>	<u>(\$1,753.08)</u>	<u>(100.0%)</u>
Net Profit/(Loss)	<u><u>\$861.81</u></u>	<u><u>\$0.00</u></u>	<u><u>\$861.81</u></u>	<u><u>NA</u></u>

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

June 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$4,977.73	\$4,910.00	\$67.73	1.4%
Insurance Assessment	\$0.00	\$1,697.39	(\$1,697.39)	(100.0%)
Transfer from Reserves	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Gate Income	(\$45.00)	\$0.00	(\$45.00)	NA
Total Income	<u>\$4,932.73</u>	<u>\$8,690.72</u>	<u>(\$3,757.99)</u>	<u>(43.2%)</u>
Cost Of Sales				
Gross Profit	<u>\$4,932.73</u>	<u>\$8,690.72</u>	<u>(\$3,757.99)</u>	<u>(43.2%)</u>
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$0.00	\$2,083.33	(\$2,083.33)	(100.0%)
Landscaping Contract	\$225.00	\$50.00	\$175.00	350.0%
Gen. Maint. Mat'l & Vehicle	\$75.00	\$200.00	(\$125.00)	(62.5%)
Electrical Work	\$0.00	\$100.00	(\$100.00)	(100.0%)
Pest Control Treatment	\$55.00	\$55.00	\$0.00	0.0%
Termite Control Bond	\$0.00	\$72.50	(\$72.50)	(100.0%)
Elevator Maintenance	\$0.00	\$135.00	(\$135.00)	(100.0%)
Elevator Inspection-State	\$0.00	\$42.50	(\$42.50)	(100.0%)
Elevator Contract	\$0.00	\$567.67	(\$567.67)	(100.0%)
Fire Alarm Monitoring	\$0.00	\$210.00	(\$210.00)	(100.0%)
Fire Alarm Repair	\$0.00	\$300.00	(\$300.00)	(100.0%)
Fire Suppression Test	\$0.00	\$170.00	(\$170.00)	(100.0%)
Fire Suppression annual inspec	\$0.00	\$130.00	(\$130.00)	(100.0%)
Fire Ext inspections	\$0.00	\$6.25	(\$6.25)	(100.0%)
Janitorial Supplies	\$200.00	\$0.00	\$200.00	NA
General and Administrative				
Insurance Expense	\$5,463.82	\$0.00	\$5,463.82	NA
Yacht Club Flood Ins.	\$0.00	\$733.31	(\$733.31)	(100.0%)
Yacht Club Insurance	\$0.00	\$964.08	(\$964.08)	(100.0%)
Utilities				
Water & Sewer	\$0.00	\$650.00	(\$650.00)	(100.0%)
Cable TV Contract	\$167.89	\$168.00	(\$0.11)	(0.1%)
Telephone- Fire & Elevator	\$134.14	\$0.00	\$134.14	NA
Elec Reimb. YC for Sprinkler	\$327.76	\$300.00	\$27.76	9.3%
Total Expenses	<u>\$6,648.61</u>	<u>\$6,937.64</u>	<u>(\$289.03)</u>	<u>(4.2%)</u>
Operating Profit	<u>(\$1,715.88)</u>	<u>\$1,753.08</u>	<u>(\$3,468.96)</u>	<u>(197.9%)</u>
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$1,753.08	(\$1,753.08)	(100.0%)
Total Other Expenses	<u>\$0.00</u>	<u>\$1,753.08</u>	<u>(\$1,753.08)</u>	<u>(100.0%)</u>
Net Profit/(Loss)	<u><u>(\$1,715.88)</u></u>	<u><u>\$0.00</u></u>	<u><u>(\$1,715.88)</u></u>	<u><u>NA</u></u>

Yacht Club at Belle Isle HOA Regime 4

1142 Belle Isle Rd.
Georgetown, SC 29440

Profit & Loss [Budget Analysis]

July 2017 through June 2018

7/25/2018
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	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Assessment Income	\$57,788.00	\$58,920.00	(\$1,132.00)	(1.9%)
Insurance Assessment	\$23,576.43	\$20,368.70	\$3,207.73	15.7%
Transfer from Reserves	\$0.00	\$25,000.00	(\$25,000.00)	(100.0%)
Late Fees Collected	\$25.00	\$0.00	\$25.00	NA
Total Income	<u>\$81,389.43</u>	<u>\$104,288.70</u>	<u>(\$22,899.27)</u>	<u>(22.0%)</u>
Cost Of Sales				
Gross Profit	<u>\$81,389.43</u>	<u>\$104,288.70</u>	<u>(\$22,899.27)</u>	<u>(22.0%)</u>
Expenses				
Repairs and Maintenance				
Exterior Building Maintenance	\$26,536.58	\$25,000.00	\$1,536.58	6.1%
Landscaping Contract	\$675.00	\$600.00	\$75.00	12.5%
Gen. Maint. Mat'l & Vehicle	\$2,289.54	\$2,400.00	(\$110.46)	(4.6%)
Electrical Work	\$0.00	\$1,200.00	(\$1,200.00)	(100.0%)
Pest Control Treatment	\$660.00	\$660.00	\$0.00	0.0%
Termite Control Bond	\$870.00	\$870.00	\$0.00	0.0%
Elevator Maintenance	\$0.00	\$1,620.00	(\$1,620.00)	(100.0%)
Elevator Inspection-State	\$510.00	\$510.00	\$0.00	0.0%
Elevator Contract	\$6,992.22	\$6,812.00	\$180.22	2.6%
Fire Alarm Monitoring	\$2,520.00	\$2,520.00	\$0.00	0.0%
Fire Alarm Repair	\$471.50	\$3,600.00	(\$3,128.50)	(86.9%)
Fire Suppression Test	\$1,419.23	\$2,040.00	(\$620.77)	(30.4%)
Fire Suppression annual inspec	\$0.00	\$1,560.00	(\$1,560.00)	(100.0%)
Fire Ext inspections	\$0.00	\$75.00	(\$75.00)	(100.0%)
Janitorial Supplies	\$1,600.00	\$0.00	\$1,600.00	NA
General and Administrative				
Office Sppls/Printing/Postage	\$9.28	\$0.00	\$9.28	NA
Insurance Expense	(\$321.36)	\$0.00	(\$321.36)	NA
Yacht Club Flood Ins.	\$0.00	\$8,799.70	(\$8,799.70)	(100.0%)
Yacht Club Insurance	\$0.00	\$11,569.00	(\$11,569.00)	(100.0%)
Utilities				
Water & Sewer	\$8,163.36	\$7,800.00	\$363.36	4.7%
Cable TV Contract	\$2,014.68	\$2,016.00	(\$1.32)	(0.1%)
Telephone- Fire & Elevator	\$1,607.09	\$0.00	\$1,607.09	NA
Elec Reimb. YC for Sprinkler	\$3,767.12	\$3,600.00	\$167.12	4.6%
Total Expenses	<u>\$59,784.24</u>	<u>\$83,251.70</u>	<u>(\$23,467.46)</u>	<u>(28.2%)</u>
Operating Profit	<u>\$21,605.19</u>	<u>\$21,037.00</u>	<u>\$568.19</u>	<u>2.7%</u>
Other Income				
Other Expenses				
Transfer to Reserves	\$0.00	\$21,037.00	(\$21,037.00)	(100.0%)
Total Other Expenses	<u>\$0.00</u>	<u>\$21,037.00</u>	<u>(\$21,037.00)</u>	<u>(100.0%)</u>
Net Profit/(Loss)	<u>\$21,605.19</u>	<u>\$0.00</u>	<u>\$21,605.19</u>	<u>NA</u>