

Belle Isle Yacht Club Regime III
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	55,711.11
First Citizens - Reserve Acct	<u>63,359.06</u>
Total Checking/Savings	119,070.17
Other Current Assets	
Prepaid Ins - Casualty/Flood	<u>75,945.88</u>
Total Other Current Assets	<u>75,945.88</u>
Total Current Assets	<u>195,016.05</u>
TOTAL ASSETS	<u>195,016.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	<u>7,691.00</u>
Total Other Current Liabilities	<u>7,691.00</u>
Total Current Liabilities	7,691.00
Long Term Liabilities	
N/P - First Citizens	<u>114,365.67</u>
Total Long Term Liabilities	<u>114,365.67</u>
Total Liabilities	122,056.67
Equity	
Fund Balance	-11,726.95
Reserves	63,359.06
Net Income	<u>21,327.27</u>
Total Equity	<u>72,959.38</u>
TOTAL LIABILITIES & EQUITY	<u>195,016.05</u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 August 2023

	Aug 23	Budget	Jul - Aug 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	9,333.34	0.00	18,666.60	112,000.00
Flood Insurance Assessment	0.00	2,625.00	31,299.99	5,250.00	31,500.00
Regime Fees	9,113.00	9,307.17	18,226.00	18,614.30	111,686.00
Total Income	9,113.00	21,265.51	49,525.99	42,530.90	255,186.00
Expense					
Accounting/Auditing	225.00	37.50	225.00	75.00	450.00
Casualty Insurance	7,255.14	9,333.34	16,417.28	18,666.60	112,000.00
Flood Insurance	2,608.34	2,625.00	5,216.68	5,250.00	31,500.00
General Maintenance & Materi...	781.74	1,666.67	781.74	3,333.30	20,000.00
Grounds Maintenance	0.00	250.00	535.83	500.00	3,000.00
Interest/Debt expense	454.56	466.67	930.60	933.30	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	0.00	400.00	2,400.00
Miscellaneous	0.00	12.50	0.00	25.00	150.00
Office Supplies/Printing/Postag	28.75	16.67	28.75	33.30	200.00
Pest Control Recurring	448.00	208.34	448.00	416.60	2,500.00
Professional Fees	0.00	166.67	0.00	333.30	2,000.00
Social Function	0.00	58.34	0.00	116.60	700.00
Termite Control Bond Annual	0.00	333.34	0.00	666.60	4,000.00
Transfer from Operations	-6,000.00	0.00	-6,000.00	0.00	0.00
Transfer to Reserves	6,000.00	2,927.17	6,000.00	5,854.30	35,126.00
Utilities					
BIYC reim - water, sewer, el...	264.29	1,366.67	432.37	2,733.30	16,400.00
Building Electricity	123.20	150.00	231.18	300.00	1,800.00
Spectrum	1,487.63	1,446.67	2,951.29	2,893.30	17,360.00
Total Utilities	1,875.12	2,963.34	3,614.84	5,926.60	35,560.00
Total Expense	13,676.65	21,265.55	28,198.72	42,530.50	255,186.00
Net Ordinary Income	-4,563.65	-0.04	21,327.27	0.40	0.00
Net Income	-4,563.65	-0.04	21,327.27	0.40	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
August 2023**

Type	Date	Num	Source Name	Debit	Credit
Aug 23					
Check	08/01/2023		First Citizens		1,994.12
Check	08/02/2023	1844	Danny's Pest Control		448.00
Check	08/02/2023	1845	Spectrum		1,487.63
Deposit	08/02/2023			391.00	
Check	08/08/2023	1846	Kelley K Moore CPA		225.00
Deposit	08/08/2023			1,200.00	
Deposit	08/14/2023			5,149.00	
Check	08/15/2023	1847	Santee Electric		123.20
Check	08/15/2023	1848	City of Georgetown		264.29
Deposit	08/16/2023			1,235.00	
Check	08/21/2023	1849	First Citizens		25.75
Deposit	08/21/2023			1,907.00	
Check	08/22/2023	1711	First Citizens		3.00
Check	08/24/2023		Transfer to Reserves		6,000.00
Check	08/28/2023	1850	CRM		781.74
Deposit	08/29/2023			690.00	
Aug 23					

*accepted
9/24/23
Belle Isle Yacht Club*