

Belle Isle Yacht Club Regime III**Balance Sheet**

As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	50,432.12
First Citizens - Reserve Acct	57,359.06
Total Checking/Savings	<u>107,791.18</u>
Accounts Receivable	
Accounts Receivable	38.00
Total Accounts Receivable	<u>38.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	68,186.84
Total Other Current Assets	<u>68,186.84</u>
Total Current Assets	<u>176,016.02</u>
TOTAL ASSETS	<u>176,016.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	6,960.60
Total Other Current Liabilities	<u>6,960.60</u>
Total Current Liabilities	6,960.60
Long Term Liabilities	
N/P - First Citizens	117,423.31
Total Long Term Liabilities	<u>117,423.31</u>
Total Liabilities	124,383.91
Equity	
Fund Balance	-105,427.57
Reserves	57,359.06
Net Income	99,700.62
Total Equity	<u>51,632.11</u>
TOTAL LIABILITIES & EQUITY	<u>176,016.02</u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
June 2023

	Jun 23	Budget	Jul '22 - Jun 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	4,000.00	110,412.11	48,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	31,587.00	31,587.00
Late fees	0.00		25.00		
Misc fees, entry cards, etc.	560.00		3,360.00		
Regime Fees	9,113.00	9,307.17	101,656.00	103,046.00	103,046.00
Total Income	9,673.00	15,939.42	247,040.19	182,633.00	182,633.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	450.00	450.00
Casualty Insurance	9,162.14	4,000.00	71,528.96	48,000.00	48,000.00
Flood Insurance	2,681.67	2,632.25	33,859.46	31,587.00	31,587.00
General Maintenance & Materi...	934.52	1,893.59	12,444.81	22,723.00	22,723.00
Grounds Maintenance	2,118.89	416.67	2,368.89	5,000.00	5,000.00
Interest/Debt expense	466.48	527.25	6,070.52	6,327.00	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	660.00	1,800.00	1,800.00
Miscellaneous	0.00	12.50	8.00	150.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	116.70	200.00	200.00
Pest Control Recurring	0.00	208.34	1,792.00	2,500.00	2,500.00
Professional Fees	630.00	125.00	2,027.50	1,500.00	1,500.00
Social Function	281.09	50.00	281.09	600.00	600.00
Termite Control Bond Annual	0.00	325.00	4,642.00	3,900.00	3,900.00
Transfer from Operations	-2,000.00		-24,000.00		
Transfer to Reserves	2,000.00	2,000.00	24,000.00	24,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	60.67	1,666.67	1,379.83	20,000.00	20,000.00
Building Electricity	87.09	150.00	1,169.98	1,800.00	1,800.00
Spectrum	1,463.66	1,728.00	8,764.83	12,096.00	12,096.00
Total Utilities	1,611.42	3,544.67	11,314.64	33,896.00	33,896.00
Total Expense	17,886.21	15,939.44	147,339.57	182,633.00	182,633.00
Net Ordinary Income	-8,213.21	-0.02	99,700.62	0.00	0.00
Net Income	-8,213.21	-0.02	99,700.62	0.00	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
June 2023**

	Type	Date	Num	Source Name	Debit	Credit
Jun 23	Check	06/01/2023		First Citizens		1,994.12
	Check	06/05/2023	1830	Spectrum		1,463.66
	Deposit	06/06/2023			4,423.32	
	Check	06/12/2023	1831	Santee Electric		87.09
	Check	06/12/2023	1832	City of Georgetown		60.67
	Deposit	06/14/2023			2,958.28	
	Deposit	06/14/2023			5,149.00	
	Check	06/15/2023		Transfer to Reserves		2,000.00
	Check	06/19/2023	1833	First Citizens		59.52
	Check	06/19/2023	1834	Parker Land Surveyi...		875.00
	Check	06/19/2023	1835	First Citizens		1,543.89
	Deposit	06/21/2023			710.00	
	Check	06/26/2023	1836	Moore, Johnson, an...		630.00
	Check	06/26/2023	1837	Margaret Yoder		301.09
	Check	06/26/2023	1838	Briggs Landscaping		575.00
	Deposit	06/30/2023			322.00	
Jun 23						

*Approved
7/30/23
Barbara Bussopala*