

**Belle Isle Yacht Club Regime III
Balance Sheet
As of December 31, 2023**

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	57,761.03
First Citizens - Reserve Acct	75,359.06
Total Checking/Savings	<u>133,120.09</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	28,863.96
Total Other Current Assets	<u>28,863.96</u>
Total Current Assets	<u>161,984.05</u>
TOTAL ASSETS	<u><u>161,984.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	5,954.00
Total Other Current Liabilities	<u>5,954.00</u>
Total Current Liabilities	5,954.00
Long Term Liabilities	
N/P - First Citizens	108,191.80
Total Long Term Liabilities	<u>108,191.80</u>
Total Liabilities	114,145.80
Equity	
Fund Balance	-23,726.95
Reserves	75,359.06
Net Income	-3,793.86
Total Equity	<u>47,838.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>161,984.05</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	Jul - Dec 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	9,333.34	0.00	55,999.96	112,000.00
Flood Insurance Assessment	0.00	2,625.00	31,299.99	15,750.00	31,500.00
Late fees	0.00		25.00		
Misc fees, entry cards, etc.	0.00		860.00		
Regime Fees	9,113.00	9,307.17	54,678.00	55,842.98	111,686.00
Total Income	9,113.00	21,265.51	86,862.99	127,592.94	255,186.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	225.00	450.00
Casualty Insurance	9,162.14	9,333.34	53,065.84	55,999.96	112,000.00
Flood Insurance	2,608.34	2,625.00	15,650.04	15,750.00	31,500.00
General Maintenance & Materi...	0.00	1,666.67	3,321.81	9,999.98	20,000.00
Grounds Maintenance	0.00	250.00	610.83	1,500.00	3,000.00
Interest/Debt expense	444.96	466.67	2,733.21	2,799.98	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	605.00	1,200.00	2,400.00
Miscellaneous	0.00	12.50	0.00	75.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	657.12	99.98	200.00
Pest Control Recurring	0.00	208.34	2,620.80	1,249.96	2,500.00
Professional Fees	0.00	166.67	50.00	999.98	2,000.00
Social Function	0.00	58.34	0.00	349.96	700.00
Termite Control Bond Annual	0.00	333.34	594.00	1,999.96	4,000.00
Transfer from Operations	-3,000.00	0.00	-18,000.00	0.00	0.00
Transfer to Reserves	3,000.00	2,927.17	18,000.00	17,562.98	35,126.00
Utilities					
BIYC reim - water, sewer, el...	146.80	1,366.67	1,098.04	8,199.98	16,400.00
Building Electricity	82.49	150.00	646.80	900.00	1,800.00
Spectrum	1,463.66	1,446.67	8,778.36	8,679.98	17,360.00
Total Utilities	1,692.95	2,963.34	10,523.20	17,779.96	35,560.00
Total Expense	13,908.39	21,265.55	90,656.85	127,592.70	255,186.00
Net Ordinary Income	-4,795.39	-0.04	-3,793.86	0.24	0.00
Net Income	-4,795.39	-0.04	-3,793.86	0.24	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
December 2023**

	Type	Date	Num	Source Name	Debit	Credit
Dec 23	Check	12/01/2023		First Citizens		1,994.12
	Check	12/05/2023	1870	Spectrum		1,463.66
	Deposit	12/06/2023			1,616.00	
	Deposit	12/13/2023			957.00	
	Deposit	12/18/2023			4,802.00	
	Check	12/19/2023	1871	Santee Electric		82.49
	Check	12/19/2023	1872	City of Georgetown		146.80
	Deposit	12/19/2023			976.00	
	Check	12/20/2023		Transfer to Reserves		3,000.00
	Deposit	12/28/2023			690.00	
Dec 23						

*Approved
Barbara Payne*