

Belle Isle Yacht Club Regime III
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	19,795.81
First Citizens - Reserve Acct	31,925.73
Total Checking/Savings	<u>51,721.54</u>
Accounts Receivable	
Accounts Receivable	-743.00
Total Accounts Receivable	<u>-743.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	39,828.33
Total Other Current Assets	<u>39,828.33</u>
Total Current Assets	<u>90,806.87</u>
TOTAL ASSETS	<u><u>90,806.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P - First Citizens	136,740.22
Total Long Term Liabilities	<u>136,740.22</u>
Total Liabilities	136,740.22
Equity	
Fund Balance	-110,387.83
Reserves	31,925.73
Net Income	32,528.75
Total Equity	<u>-45,933.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>90,806.87</u></u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
 May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	3,416.67	44,087.78	37,583.33	41,000.00
Flood Insurance Assessment	0.00	4,808.34	57,685.99	52,891.66	57,700.00
Late fees	0.00		125.00		
Misc fees, entry cards, etc.	150.00		150.00		
Regime Fees	7,573.00	7,579.17	83,303.00	83,370.83	90,950.00
Reserve Draw Down	0.00	2,579.17	0.00	28,370.83	30,950.00
Total Income	7,723.00	18,383.35	185,351.77	202,216.65	220,600.00
Expense					
Accounting/Auditing	0.00	35.42	225.00	389.58	425.00
Casualty Insurance	3,673.98	3,416.67	38,118.55	37,583.33	41,000.00
Flood Insurance	4,533.09	4,808.34	47,249.46	52,891.66	57,700.00
General Maintenance & Materi...	0.00	3,171.25	13,472.81	34,883.75	38,055.00
Grounds Maintenance	300.00	416.67	300.00	4,583.33	5,000.00
Interest/Debt expense	560.00	595.42	6,363.50	6,549.58	7,145.00
Lake/Dike/Dam Maintenance	0.00	125.00	180.00	1,375.00	1,500.00
Miscellaneous	0.00	12.50	9.00	137.50	150.00
Office Supplies/Printing/Postag	0.00	16.67	0.00	183.33	200.00
Pest Control Recurring	448.00	200.00	1,792.00	2,200.00	2,400.00
Professional Fees	0.00	83.34	0.00	916.66	1,000.00
Siding/Paint Project	0.00	2,579.17	27,000.00	28,370.83	30,950.00
Social Function	0.00	41.67	0.00	458.33	500.00
Termite Control Bond Annual	0.00	314.59	4,700.00	3,460.41	3,775.00
Transfer from Operations	-1,433.33		-15,766.63		
Transfer to Reserves	1,433.33	1,000.00	15,766.63	11,000.00	12,000.00
Utilities					
BIYC reim - water, sewer, el...	196.17	1,416.67	12,450.01	15,583.33	17,000.00
Building Electricity	85.73	150.00	962.69	1,650.00	1,800.00
Total Utilities	281.90	1,566.67	13,412.70	17,233.33	18,800.00
Total Expense	9,796.97	18,383.38	152,823.02	202,216.62	220,600.00
Net Ordinary Income	-2,073.97	-0.03	32,528.75	0.03	0.00
Net Income	-2,073.97	-0.03	32,528.75	0.03	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
May 2022**

	Type	Date	Num	Source Name	Debit	Credit
May 22	Check	05/02/2022		First Citizens		1,994.12
	Check	05/03/2022	1763	Danny's Pest Control		448.00
	Deposit	05/03/2022			1,093.00	
	Deposit	05/11/2022			1,337.00	
	Check	05/12/2022	1764	City of Georgetown		196.17
	Check	05/12/2022	1765	Santee Electric		85.73
	Check	05/12/2022	1766	Briggs Landscaping		300.00
	Deposit	05/16/2022			4,002.00	
	Check	05/16/2022		Transfer to Reserves		1,433.33
	Deposit	05/17/2022			223.00	
	Deposit	05/25/2022			313.00	
May 22						