

Belle Isle Yacht Club Regime III

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	38,506.08
First Citizens - Reserve Acct	45,359.06
Total Checking/Savings	<u>83,865.14</u>
Accounts Receivable	
Accounts Receivable	88.00
Total Accounts Receivable	<u>88.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	23,815.94
Total Other Current Assets	<u>23,815.94</u>
Total Current Assets	<u>107,769.08</u>
TOTAL ASSETS	<u>107,769.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	2,748.00
Total Other Current Liabilities	<u>2,748.00</u>
Total Current Liabilities	2,748.00
Long Term Liabilities	
N/P - First Citizens	126,483.84
Total Long Term Liabilities	<u>126,483.84</u>
Total Liabilities	129,231.84
Equity	
Fund Balance	-93,427.57
Reserves	45,359.06
Net Income	26,605.75
Total Equity	<u>-21,462.76</u>
TOTAL LIABILITIES & EQUITY	<u>107,769.08</u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
December 2022

	Dec 22	Budget	Jul - Dec 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	4,000.00	0.00	24,000.00	48,000.00
Flood Insurance Assessment	0.00	2,632.25	31,587.08	15,793.50	31,587.00
Misc fees, entry cards, etc.	0.00		2,800.00		
Regime Fees	9,113.00	9,307.17	46,978.00	47,202.98	103,046.00
Total Income	9,113.00	15,939.42	81,365.08	86,996.48	182,633.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	225.00	450.00
Casualty Insurance	3,673.98	4,000.00	22,043.88	24,000.00	48,000.00
Flood Insurance	2,681.67	2,632.25	17,769.44	15,793.50	31,587.00
General Maintenance & Materi...	151.60	1,893.59	6,645.36	11,361.46	22,723.00
Grounds Maintenance	0.00	416.67	250.00	2,499.98	5,000.00
Interest/Debt expense	518.66	527.25	3,166.33	3,163.50	6,327.00
Lake/Dike/Dam Maintenance	0.00	150.00	660.00	900.00	1,800.00
Miscellaneous	0.00	12.50	0.00	75.00	150.00
Office Supplies/Printing/Postag	0.00	16.67	116.70	99.98	200.00
Pest Control Recurring	0.00	208.34	896.00	1,249.96	2,500.00
Professional Fees	0.00	125.00	1,397.50	750.00	1,500.00
Social Function	0.00	50.00	0.00	300.00	600.00
Termite Control Bond Annual	0.00	325.00	0.00	1,950.00	3,900.00
Transfer from Operations	-2,000.00		-12,000.00		
Transfer to Reserves	2,000.00	2,000.00	12,000.00	12,000.00	24,000.00
Utilities					
BIYC reim - water, sewer, el...	66.37	1,666.67	850.94	9,999.98	20,000.00
Building Electricity	68.29	150.00	738.18	900.00	1,800.00
Spectrum	0.00	1,728.00	0.00	1,728.00	12,096.00
Total Utilities	134.66	3,544.67	1,589.12	12,627.98	33,896.00
Total Expense	7,160.57	15,939.44	54,759.33	86,996.36	182,633.00
Net Ordinary Income	1,952.43	-0.02	26,605.75	0.12	0.00
Net Income	1,952.43	-0.02	26,605.75	0.12	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
December 2022**

Type	Date	Num	Source Name	Debit	Credit
Dec 22					
Check	12/01/2022		First Citizens		1,994.12
Deposit	12/08/2022			1,883.00	
Check	12/14/2022	1798	Santee Electric		68.29
Deposit	12/15/2022			5,149.00	
Deposit	12/15/2022			1,575.00	
Check	12/15/2022		biyc transfer to corre...		340.00
Check	12/15/2022		Transfer to Reserves		2,000.00
Check	12/20/2022	1799	Belle Isle Yacht Club		66.37
Check	12/20/2022	1800	Belle Isle Yacht Club		151.60
Deposit	12/20/2022			55.00	
Deposit	12/29/2022			368.00	
Dec 22					

*B. reported
1/29/23
Barbara Payne*