

# Belle Isle Yacht Club Regime III

## Balance Sheet

As of January 31, 2024

	<u>Jan 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens	145,044.42
First Citizens - Reserve Acct	78,359.06
<b>Total Checking/Savings</b>	<u>223,403.48</u>
<b>Accounts Receivable</b>	
Accounts Receivable	40,062.96
<b>Total Accounts Receivable</b>	<u>40,062.96</u>
<b>Other Current Assets</b>	
Prepaid Ins - Casualty/Flood	17,093.48
<b>Total Other Current Assets</b>	<u>17,093.48</u>
<b>Total Current Assets</b>	<u>280,559.92</u>
<b>TOTAL ASSETS</b>	<u><b>280,559.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Fees Paid in Advance	5,994.00
<b>Total Other Current Liabilities</b>	<u>5,994.00</u>
<b>Total Current Liabilities</b>	5,994.00
<b>Long Term Liabilities</b>	
N/P - First Citizens	106,622.04
<b>Total Long Term Liabilities</b>	<u>106,622.04</u>
<b>Total Liabilities</b>	112,616.04
<b>Equity</b>	
Fund Balance	-26,726.95
Reserves	78,359.06
Net Income	116,311.77
<b>Total Equity</b>	<u>167,943.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>280,559.92</b></u>

**Belle Isle Yacht Club Regime III**  
**Profit & Loss Budget Performance**  
**January 2024**

	Jan 24	Budget	Jul '23 - Jan 24	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Casualty Insurance Assessm...	124,890.05	9,333.34	124,890.05	65,333.30	112,000.00
Flood Insurance Assessment	0.00	2,625.00	31,299.99	18,375.00	31,500.00
Late fees	0.00		25.00		
Misc fees, entry cards, etc.	0.00		860.00		
Regime Fees	9,113.00	9,307.17	63,791.00	65,150.15	111,686.00
<b>Total Income</b>	<b>134,003.05</b>	<b>21,265.51</b>	<b>220,866.04</b>	<b>148,858.45</b>	<b>255,186.00</b>
<b>Expense</b>					
Accounting/Auditing	0.00	37.50	225.00	262.50	450.00
Casualty Insurance	9,162.14	9,333.34	62,227.98	65,333.30	112,000.00
Flood Insurance	2,608.34	2,625.00	18,258.38	18,375.00	31,500.00
General Maintenance & Materi...	0.00	1,666.67	3,321.81	11,666.65	20,000.00
Grounds Maintenance	0.00	250.00	610.83	1,750.00	3,000.00
Interest/Debt expense	424.36	466.67	3,157.57	3,266.65	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	605.00	1,400.00	2,400.00
Miscellaneous	0.00	12.50	0.00	87.50	150.00
Office Supplies/Printing/Postag	0.00	16.67	657.12	116.65	200.00
Pest Control Recurring	0.00	208.34	2,620.80	1,458.30	2,500.00
Professional Fees	0.00	166.67	50.00	1,166.65	2,000.00
Social Function	0.00	58.34	0.00	408.30	700.00
Termite Control Bond Annual	0.00	333.34	594.00	2,333.30	4,000.00
Transfer from Operations	-3,000.00	0.00	-21,000.00	0.00	0.00
Transfer to Reserves	3,000.00	2,927.17	21,000.00	20,490.15	35,126.00
<b>Utilities</b>					
BIYC reim - water, sewer, el...	168.47	1,366.67	1,266.51	9,566.65	16,400.00
Building Electricity	70.45	150.00	717.25	1,050.00	1,800.00
Spectrum	1,463.66	1,446.67	10,242.02	10,126.65	17,360.00
<b>Total Utilities</b>	<b>1,702.58</b>	<b>2,963.34</b>	<b>12,225.78</b>	<b>20,743.30</b>	<b>35,560.00</b>
<b>Total Expense</b>	<b>13,897.42</b>	<b>21,265.55</b>	<b>104,554.27</b>	<b>148,858.25</b>	<b>255,186.00</b>
<b>Net Ordinary Income</b>	<b>120,105.63</b>	<b>-0.04</b>	<b>116,311.77</b>	<b>0.20</b>	<b>0.00</b>
<b>Net Income</b>	<b>120,105.63</b>	<b>-0.04</b>	<b>116,311.77</b>	<b>0.20</b>	<b>0.00</b>

**Belle Isle Yacht Club Regime III  
Transaction List by Date  
January 2024**

	Type	Date	Num	Source Name	Debit	Credit
Jan 24	Check	01/02/2024		First Citizens		1,994.12
	Deposit	01/04/2024			278.00	
	Check	01/08/2024	1873	Spectrum		1,463.66
	Deposit	01/10/2024			1,338.00	
	Deposit	01/15/2024			4,802.00	
	Check	01/16/2024	1874	City of Georgetown		168.47
	Deposit	01/17/2024			1,235.00	
	Check	01/19/2024		Transfer to Reserves		3,000.00
	Check	01/22/2024	1875	Santee Electric		70.45
	Deposit	01/24/2024			10,614.73	
	Deposit	01/31/2024			75,712.36	
Jan 24						

*Approved  
Barbara Payne*