

Belle Isle Yacht Club Regime III

Balance Sheet

As of November 30, 2023

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	55,407.10
First Citizens - Reserve Acct	72,359.06
Total Checking/Savings	<u>127,766.16</u>
Accounts Receivable	
Accounts Receivable	376.00
Total Accounts Receivable	<u>376.00</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	40,634.44
Total Other Current Assets	<u>40,634.44</u>
Total Current Assets	<u>168,776.60</u>
TOTAL ASSETS	<u>168,776.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	6,402.00
Total Other Current Liabilities	<u>6,402.00</u>
Total Current Liabilities	6,402.00
Long Term Liabilities	
N/P - First Citizens	109,740.96
Total Long Term Liabilities	<u>109,740.96</u>
Total Liabilities	116,142.96
Equity	
Fund Balance	-20,726.95
Reserves	72,359.06
Net Income	1,001.53
Total Equity	<u>52,633.64</u>
TOTAL LIABILITIES & EQUITY	<u>168,776.60</u>

**Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
November 2023**

	Nov 23	Budget	Jul - Nov 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	9,333.34	0.00	46,666.62	112,000.00
Flood Insurance Assessment	0.00	2,625.00	31,299.99	13,125.00	31,500.00
Late fees	25.00		25.00		
Misc fees, entry cards, etc.	0.00		860.00		
Regime Fees	9,113.00	9,307.17	45,565.00	46,535.81	111,686.00
Total Income	9,138.00	21,265.51	77,749.99	106,327.43	255,186.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	187.50	450.00
Casualty Insurance	9,162.14	9,333.34	43,903.70	46,666.62	112,000.00
Flood Insurance	2,608.34	2,625.00	13,041.70	13,125.00	31,500.00
General Maintenance & Materl...	104.21	1,666.67	3,321.81	8,333.31	20,000.00
Grounds Maintenance	0.00	250.00	610.83	1,250.00	3,000.00
Interest/Debt expense	436.52	466.67	2,288.25	2,333.31	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	605.00	1,000.00	2,400.00
Miscellaneous	0.00	12.50	0.00	62.50	150.00
Office Supplies/Printing/Postag	0.00	16.67	657.12	83.31	200.00
Pest Control Recurring	2,172.80	208.34	2,620.80	1,041.62	2,500.00
Professional Fees	0.00	166.67	50.00	833.31	2,000.00
Social Function	0.00	58.34	0.00	291.62	700.00
Termite Control Bond Annual	594.00	333.34	594.00	1,666.62	4,000.00
Transfer from Operations	-3,000.00	0.00	-15,000.00	0.00	0.00
Transfer to Reserves	3,000.00	2,927.17	15,000.00	14,635.81	35,126.00
Utilities					
BIYC reim - water, sewer, el...	138.13	1,366.67	951.24	6,833.31	16,400.00
Building Electricity	84.60	150.00	564.31	750.00	1,800.00
Spectrum	1,463.66	1,446.67	7,314.70	7,233.31	17,360.00
Total Utilities	1,686.39	2,963.34	8,830.25	14,816.62	35,560.00
Total Expense	16,764.40	21,265.55	76,748.46	106,327.15	255,186.00
Net Ordinary Income	-7,626.40	-0.04	1,001.53	0.28	0.00
Net Income	-7,626.40	-0.04	1,001.53	0.28	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
November 2023**

Type	Date	Num	Source Name	Debit	Credit
Nov 23					
Check	11/01/2023	1862	Danny's Pest Control		488.00
Check	11/01/2023	1863	Spectrum		1,463.66
Check	11/01/2023	1864	Terminix		1,060.80
Deposit	11/01/2023			391.00	
Check	11/01/2023		First Citizens		1,994.12
Check	11/07/2023	1865	Harris Pest Control		594.00
Deposit	11/08/2023			1,280.00	
Deposit	11/14/2023			4,802.00	
Check	11/14/2023	1866	The Sherwin William...		104.21
Check	11/14/2023	1867	Santee Electric		84.60
Check	11/14/2023	1868	City of Georgetown		138.13
Deposit	11/15/2023			867.00	
Check	11/20/2023		Transfer to Reserves		3,000.00
Check	11/21/2023	1869	Terminix		624.00
Deposit	11/22/2023			995.00	
Nov 23					

*Approved
Barbara Payne*