

Belle Isle Yacht Club Regime III

Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens	54,534.24
First Citizens - Reserve Acct	66,359.06
Total Checking/Savings	<u>120,893.30</u>
Other Current Assets	
Prepaid Ins - Casualty/Flood	64,175.40
Total Other Current Assets	<u>64,175.40</u>
Total Current Assets	<u>185,068.70</u>
TOTAL ASSETS	<u>185,068.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Fees Paid in Advance	7,260.00
Total Other Current Liabilities	<u>7,260.00</u>
Total Current Liabilities	7,260.00
Long Term Liabilities	
N/P - First Citizens	112,835.21
Total Long Term Liabilities	<u>112,835.21</u>
Total Liabilities	120,095.21
Equity	
Fund Balance	-14,726.95
Reserves	66,359.06
Net Income	13,341.38
Total Equity	<u>64,973.49</u>
TOTAL LIABILITIES & EQUITY	<u>185,068.70</u>

Belle Isle Yacht Club Regime III
Profit & Loss Budget Performance
September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Casualty Insurance Assessm...	0.00	9,333.34	0.00	27,999.94	112,000.00
Flood Insurance Assessment	0.00	2,625.00	31,299.99	7,875.00	31,500.00
Regime Fees	9,113.00	9,307.17	27,339.00	27,921.47	111,686.00
Total Income	9,113.00	21,265.51	58,638.99	63,796.41	255,186.00
Expense					
Accounting/Auditing	0.00	37.50	225.00	112.50	450.00
Casualty Insurance	9,162.14	9,333.34	25,579.42	27,999.94	112,000.00
Flood Insurance	2,608.34	2,625.00	7,825.02	7,875.00	31,500.00
General Maintenance & Materi...	2,380.00	1,666.67	3,161.74	4,999.97	20,000.00
Grounds Maintenance	75.00	250.00	610.83	750.00	3,000.00
Interest/Debt expense	463.66	466.67	1,394.26	1,399.97	5,600.00
Lake/Dike/Dam Maintenance	0.00	200.00	0.00	600.00	2,400.00
Miscellaneous	0.00	12.50	0.00	37.50	150.00
Office Supplies/Printing/Postag	628.37	16.67	657.12	49.97	200.00
Pest Control Recurring	0.00	208.34	448.00	624.94	2,500.00
Professional Fees	0.00	166.67	0.00	499.97	2,000.00
Social Function	0.00	58.34	0.00	174.94	700.00
Termite Control Bond Annual	0.00	333.34	0.00	999.94	4,000.00
Transfer from Operations	-3,000.00	0.00	-9,000.00	0.00	0.00
Transfer to Reserves	3,000.00	2,927.17	9,000.00	8,781.47	35,126.00
Utilities					
BIYC reim - water, sewer, el...	186.27	1,366.67	618.64	4,099.97	16,400.00
Building Electricity	131.45	150.00	362.63	450.00	1,800.00
Spectrum	1,463.66	1,446.67	4,414.95	4,339.97	17,360.00
Total Utilities	1,781.38	2,963.34	5,396.22	8,889.94	35,560.00
Total Expense	17,098.89	21,265.55	45,297.61	63,796.05	255,186.00
Net Ordinary Income	-7,985.89	-0.04	13,341.38	0.36	0.00
Net Income	-7,985.89	-0.04	13,341.38	0.36	0.00

**Belle Isle Yacht Club Regime III
Transaction List by Date
September 2023**

Type	Date	Num	Source Name	Debit	Credit
Sep 23					
Check	09/01/2023		First Citizens		1,994.12
Check	09/05/2023	1851	Spectrum		1,463.66
Deposit	09/06/2023			1,858.00	
Check	09/11/2023	1852	Briggs Landscaping		75.00
Deposit	09/12/2023			732.00	
Deposit	09/14/2023			4,802.00	
Check	09/18/2023	1853	Butler Roof Company		2,380.00
Check	09/18/2023	1854	Santee Electric		131.45
Check	09/18/2023	1855	City of Georgetown		186.27
Check	09/18/2023	1712	Century Prints		628.37
Check	09/18/2023		Transfer to Reserves		3,000.00
Deposit	09/19/2023			968.00	
Deposit	09/26/2023			322.00	
Sep 23					